

Kridhan Infra Solutions Private Limited

Balance Sheet as at 31-Mar-2012

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2012	as at 31-Mar-2011
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds		63,91,737.90	22,03,491.62
(a) Share Capital	1	50,00,000.00	19,48,420.00
Subscribed and fully paid		50,00,000.00	19,48,420.00
(b) Reserves and Surplus	2	13,91,737.90	2,55,071.62
Other Reserves		14,88,268.90	3,51,602.62
Surplus		(96,531.00)	(96,531.00)
2 Non-Current Liabilities		3,86,554.00	20,05,690.00
(a) Long-Term Borrowings	3	3,54,107.00	19,73,243.00
Secured		3,54,107.00	4,88,391.00
Term Loans		3,54,107.00	4,88,391.00
From banks		3,54,107.00	4,88,391.00
Unsecured		-	14,84,852.00
Loans and Advances from Related Parties		-	14,84,852.00
(b) Deferred Tax Liabilities (Net)	4	32,447.00	32,447.00
3 Current Liabilities		11,28,19,444.72	24,12,290.80
(a) Short-Term Borrowings	5	1,45,23,678.04	50,000.00
Unsecured		1,45,23,678.04	50,000.00
Loans repayable on demand		1,45,23,678.04	-
From banks		1,45,23,678.04	-
Loans and advances from related parties		-	50,000.00
(b) Trade Payables	6	8,34,33,019.14	24,01,928.00
Others		8,34,33,019.14	24,01,928.00
(c) Other Current Liabilities	7	1,43,61,061.00	19,959.00
Other Payables		1,43,61,061.00	19,959.00
(d) Short-Term Provisions	8	5,01,686.54	(59,596.20)
Provision for Employee Benefits		2,88,470.00	1,21,096.00
Salary and Reimbursements		2,88,470.00	1,21,096.00
Others		2,13,216.54	(1,80,692.20)
Total		11,95,97,736.62	66,21,472.42
II. ASSETS			
1 Non-Current Assets		99,67,468.50	(2,20,807.50)
(a) Fixed Assets	9	36,16,999.00	25,83,922.00
(i) Tangible Assets		36,15,291.00	25,81,837.00
Plant and Equipment		20,82,745.00	17,43,676.00
Freehold Plant and Equipment, Gross		19,34,761.00	15,71,782.00
Leasehold Plant and Equipment, Gross		1,47,984.00	1,71,894.00
Vehicles		15,01,008.00	8,21,151.00
Freehold Vehicles, Gross		15,01,008.00	8,21,151.00
Office Equipment		31,538.00	17,010.00
Freehold Office Equipment		31,538.00	17,010.00
(ii) Intangible Assets		1,708.00	2,085.00
Computer Software		1,708.00	2,085.00
Computer software, Gross		1,708.00	2,085.00
(b) Non-Current investments	10	13,05,774.00	-
Other Investments		13,05,774.00	-
Other non-current investments		13,05,774.00	-
(c) Long-Term Loans and Advances	11	50,44,695.50	(28,04,729.50)
Loans and Advances to Related Parties		46,12,633.00	(28,58,500.00)
Secured, considered good		46,12,633.00	(28,58,500.00)
Loans and Advances to Employees		3,57,056.50	11,957.50
Unsecured, considered good		3,57,056.50	11,957.50
Prepaid Expenses		75,006.00	41,813.00
Unsecured, considered good		75,006.00	41,813.00
2 Current Assets		10,96,30,268.12	68,42,279.92
(a) Inventories	12	40,38,593.00	53,27,263.42
Stock-in-Trade		40,38,593.00	53,27,263.42
(b) Trade receivables			6,00,434.00



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FOCKRIBRAN... Sr. Director

Kridhan Infra Solutions Private Limited

Director

Particulars	Note No.	as at 31-Mar-2012	as at 31-Mar-2011
Outstanding for less than 6 months from the due date		10,42,54,589.70	5,40,697.00
Unsecured, considered good		10,42,54,589.70	5,40,697.00
Outstanding for more than 6 months from the due date		25,741.00	59,737.00
Unsecured, considered good		25,741.00	25,741.00
Unsecured, considered doubtful		-	33,996.00
(c) Cash and Cash Equivalents	14	12,74,188.42	9,14,582.50
Balances with banks		95,593.92	5,82,686.00
Earmarked Balances		95,593.92	5,82,686.00
Cash on hand		11,78,594.50	3,31,896.50
(d) Other Current Assets	15	37,156.00	-
Total		11,95,97,735.62	66,21,472.42

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For **U.B.Lakhani & Co.**
Chartered Accountants
Firm Reg. No : 105532W

main

Mr. U B Lakhani **U. B. LAKHANI**
Partner *B.Com; (Hons) F.C.A.*
Membership No. : 031867 Membership No. 31867

KRIDHAN INFRA SOLUTIONS PVT. LTD.

Anil Agrawal
Anil Agrwal
Director

Krishna
Krishnadevi Agrawal
Director

Place
Date

03/09/2012



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Particulars	Note No.	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
I Revenue from Operations	1	14,09,13,787.43	79,64,856.00
Sale of Products		13,31,85,633.16	70,52,220.00
Sale of Services		77,28,154.27	9,12,636.00
II Other Income	2	14,83,809.00	8,60,463.00
Other Non-Operating Income		14,83,809.00	8,60,463.00
III TOTAL REVENUE (I + II)		14,23,97,596.43	88,25,319.00
IV EXPENSES			
Cost of Materials Consumed		2,00,759.00	3,270.00
Purchase of Raw Materials		2,00,759.00	3,270.00
Purchases of Stock-in-Trade	3	12,69,73,229.63	1,00,53,526.15
Changes in Inventories	4	12,88,670.42	(53,27,263.42)
Stock-in-Trade		12,88,670.42	(53,27,263.42)
Employee Benefit Expenses	5	40,55,831.00	17,71,699.00
Salaries and Wages		35,44,523.00	17,36,507.00
Contribution to Provident Fund and Other Funds		1,04,496.00	-
Staff Welfare Expenses		4,06,812.00	35,192.00
Finance Costs	6	4,92,776.00	4,836.00
Interest Expense		2,70,283.00	4,836.00
Other Borrowing Costs		2,22,493.00	-
Depreciation and Amortization Expenses	7	3,66,605.00	1,82,354.00
Other Expenses	8	72,57,586.10	16,44,503.65
Payment to Auditors		-	19,500.00
As Auditor		-	10,000.00
For Other Services		-	9,500.00
Consumption of stores and spare parts		65,895.00	60,560.00
Purchases of Stores and Spare parts		65,895.00	60,560.00
Rent		15,000.00	-
Repairs to machinery		1,38,077.00	26,930.50
Insurance		12,530.00	-
Rates and taxes (excluding taxes on income)		2,500.00	2,500.00
Net Loss on foreign currency transaction and translation		1,89,757.00	-
Miscellaneous expenses		68,33,827.10	15,35,013.15
TOTAL EXPENSES		14,06,35,457.15	83,32,925.38
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		17,62,139.28	4,92,393.62
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		17,62,139.28	4,92,393.62
VIII Extraordinary Items		-	-
IX Profit Before Tax		17,62,139.28	4,92,393.62
X Tax Expense		(5,92,283.00)	(1,28,978.00)
Current Tax	9	(5,92,283.00)	(96,531.00)
Deferred Tax	10	-	(32,447.00)
XI Profit/(Loss) for the period from Continuing Operations (IX - X)		11,69,856.28	3,63,415.62
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV Profit (Loss) for the Period (XI + XIV)		11,69,856.28	3,63,415.62
XVI Earnings per Equity Share			
-Basic		2.34	0.73
-Diluted		2.34	0.73



KRIDHAN INFRA SOLUTIONS PVT. LTD.

Amul Prasad
Director

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Kridhan Infra Solutions Private Limited
Notes to and forming part of Balance Sheet as at 31-Mar-2012

1. Share Capital

2. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Other Reserves	14,88,268.90	3,51,602.62
Opening balance	(3,51,602.62)	
(+) Current year transfer	(18,57,846.28)	(5,59,477.62)
(-) Written back in current year	7,21,180.00	2,07,875.00
Closing balance	(14,88,268.90)	(3,51,602.62)
Surplus	(96,531.00)	(96,531.00)
Opening Balance	96,531.00	
(+) Net profit/(Net loss) for the Current Year	(11,69,856.28)	(3,63,415.62)
(-) Profit & Loss Appropriation A/c	(11,69,856.28)	
(+) Deferred Tax		32,447.00
(-) Deferred Tax(Liability)		(32,447.00)
(-) Provision for Income Tax		(96,531.00)
(-) Reserve & Surplus(Profit 10-11)		(3,63,415.62)
Closing balance	96,531.00	96,531.00
Total	13,91,737.90	2,55,071.62

3. Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Secured	3,54,107.00	4,88,391.00
Term Loans	3,54,107.00	4,88,391.00
From banks	3,54,107.00	4,88,391.00
<i>HDFC Car Loan (Vento)</i>	<i>3,54,107.00</i>	<i>4,88,391.00</i>
Unsecured		14,84,852.00
Loans and Advances from Related Parties		14,84,852.00
<i>Dimension Trade Link</i>		<i>14,84,852.00</i>
Total	3,54,107.00	19,73,243.00

Notes

4. Deferred Tax Liabilities (Net)

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Deferred Tax(Liability)	32,447.00	32,447.00
Total	32,447.00	32,447.00

5. Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Unsecured	1,45,23,678.04	50,000.00
Loans repayable on demand	1,45,23,678.04	
From banks	1,45,23,678.04	
<i>Bank OD A/c</i>	<i>1,45,23,678.04</i>	
Loans and advances from related parties		50,000.00
<i>Anil Agrawal</i>		<i>50,000.00</i>
Total	1,45,23,678.04	50,000.00

Notes

6. Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Others	8,34,33,019.14	24,01,928.00
Total	8,34,33,019.14	24,01,928.00



For Kridhan Infra Solutions Private Limited

Anil Agrawal

Director

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7. Other Current Liabilities

In ₹ (Rupees)

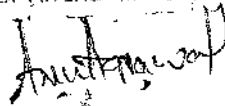
Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Other Payables	1,43,61,061.00	19,959.00
Total	1,43,61,061.00	19,959.00

8. Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Provision for Employee Benefits	2,88,470.00	1,21,096.00
Salary and Reimbursements	2,88,470.00	1,21,096.00
Others	2,13,216.54	(1,80,692.20)
Total	5,01,686.54	(59,596.20)

For Kridhan Infra Solutions Pvt. Ltd.



Director



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9. Fixed Assets Schedule

Particulars	In ₹ (Rupees)										
	Gross Block			Depreciation and Amortization				Net Block			
	Opening Balance	Additions	Deductions/ Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation Adjustments / Reversals	Impairment Loss	Closing Balance
Tangible Assets											
Plant and Equipment	25,81,837.00	13,99,682.00	3,66,228.00			36,15,291.00	25,81,837.00				36,15,291.00
Freehold Plant and Equipment	17,43,678.00	6,23,461.00	2,84,392.00			20,82,745.00	17,43,678.00				20,82,745.00
Leasehold Plant and Equipment	15,71,782.00	6,23,461.00	2,30,462.00			19,34,781.00	15,71,782.00				19,34,781.00
Vehicles	1,71,894.00		23,910.00			1,47,984.00	1,71,894.00				1,47,984.00
Freehold Vehicles	8,21,151.00	7,58,064.00	78,207.00			15,01,008.00	8,21,151.00				15,01,008.00
Office Equipment	8,21,151.00	7,58,064.00	78,207.00			15,01,008.00	8,21,151.00				15,01,008.00
Freehold Office Equipment	17,010.00	18,157.00	3,629.00			31,538.00	17,010.00				31,538.00
Total	25,81,837.00	13,99,682.00	3,66,228.00			36,15,291.00	25,81,837.00				36,15,291.00
Intangible Assets											
Computer Software	2,085.00		377.00			1,708.00	2,085.00				1,708.00
Computer software	2,085.00		377.00			1,708.00	2,085.00				1,708.00
Total	2,085.00		377.00			1,708.00	2,085.00				1,708.00
Grand Total	25,83,922.00	13,99,682.00	3,66,605.00			36,16,999.00	25,83,922.00				36,16,999.00
Previous Year											



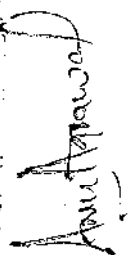
For Kridhan Infra Solutions Pvt. Ltd.
 Director

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10.1 Non Current Investments

In ₹ (Rupees)

Particulars	Balance		Name of the Body / Subsidiary / Associate / JV / Controlled Entity / Corporate / Others	Face Value / No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully Paid	Extent of Holding (%)		Whether Stated at Cost	Value other than cost then specify Basis of Valuation
	2011-12	2010-11					2011-12	2010-11		
Other Investments	13,05,774.00									
Other non-current investments	13,05,774.00									
UBI-EM/COM/C No. 758039-FD	12,70,421.00								No	
UBI/EM/COM/C No- 758103-FD	35,353.00								No	
Total	13,05,774.00									

For Krishna Infra Solutions Pvt. Ltd.

 Anil Agrawal
 Director



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11. Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Loans and Advances to Related Parties	46,12,633.00	(28,58,500.00)
Secured, considered good	46,12,633.00	(28,58,500.00)
Loans and Advances to Employees	3,57,056.50	11,957.50
Unsecured, considered good	3,57,056.50	11,957.50
Prepaid Expenses	75,006.00	41,813.00
Unsecured, considered good	75,006.00	41,813.00
Total	50,44,695.50	(28,04,729.50)



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For Kridhan Infra Solutions Pvt. Ltd.

Arjun Arora

Krishna
Director

12. Inventories

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Stock-in-trade	40,38,593.00	53,27,263.42
Goods-in Transit		
	40,38,593.00	53,27,263.42
Total	40,38,593.00	53,27,263.42

13. Trade receivables

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Outstanding for less than 6 months from the due date	10,42,54,589.70	5,40,697.00
Unsecured, considered good	10,42,54,589.70	5,40,697.00
Outstanding for more than 6 months from the due date	25,741.00	59,737.00
Unsecured, considered good	25,741.00	25,741.00
Unsecured, considered doubtful		33,996.00
Total	10,42,80,330.70	6,00,434.00

14. Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Balances with banks	95,593.92	5,82,686.00
Earmarked Balances	95,593.92	5,82,686.00
Cash on hand	11,78,594.50	3,31,896.50
Total	12,74,188.42	9,14,582.50

15. Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Gurunanak Automobiles (Deposit)	10,000.00	
Retenion @5% (I & T Aermid)	3,528.00	
Retention @5% (CTS-PUNE)	23,628.00	
Total	37,156.00	



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For (Kridhaan Info Solutions Pvt. Ltd.)
(Signature)
 Director

Kridhan Infra Solutions Private Limited

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2012

1. Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Sale of Products	13,31,85,633.16	70,52,220.00
Sale of Services	77,28,154.27	9,12,636.00
Total	14,09,13,787.43	79,64,856.00

2. Other income

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Other Non-Operating Income	14,83,809.00	8,60,463.00
Total	14,83,809.00	8,60,463.00

3. Purchases of Stock-in-Trade

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Consumable Net Value 5%	6,32,754.00	2,45,185.15
Customs Duty	3,69,579.00	4,93,827.00
Freight (Mumbai Purchase)		21,552.00
Import Purchase	2,47,100.00	50,10,930.00
Job Work(Pur)	59,06,053.00	
Purchase- Merchant Trade	4,92,52,393.20	
Value 12.5% Purchase	1,45,59,281.00	42,82,032.00
Value 5% Purchase	5,60,06,069.43	
Total	12,69,73,229.63	1,00,53,526.15

Broad Heads of Materials Purchased

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Chaser		1,88,580.00
Coupler 16mm	77,740.00	
Coupler 16mm Dia	34,992.00	
Coupler 20mm	3,63,528.00	
Coupler 20mm Dia	19,38,730.00	7,58,324.00
Coupler 25/20 Red.	75,724.00	
Coupler 25mm	5,24,430.00	
Coupler 25mm Dia	35,50,500.00	16,36,124.00
Coupler 28mm	89,598.00	
Coupler 28mm Dia		4,14,924.00
Coupler 32/25 Ded.	3,39,087.00	
Coupler 32mm	10,21,669.00	
Coupler 32mm Dia	41,35,134.00	63,43,334.00
Coupler 36mm	65,928.00	
Coupler 36mm Dia	2,47,100.00	4,26,000.00
Coupler 40mm	18,95,700.00	
Coupler 40mm Dia	48,65,814.00	2,84,000.00
G P Coil/Sheets	11,54,790.00	
H R M S Sheets/Plate	3,81,72,086.43	
M S Angle	1,21,81,793.00	
M S Beam	42,55,740.00	
M S Round Bar	2,41,660.00	
Steel Rebars	4,92,52,393.20	
Total	12,44,84,136.63	1,00,51,286.00

KRIDHAN INFRA SOLUTIONS PVT. LTD.

(Signature) Krishna

Director

4. Changes in Inventories

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Stock-in-Trade	12,88,670.42	(53,27,263.42)
-Opening Balance	53,27,263.42	
Less : Closing Balance	40,38,593.00	53,27,263.42
Total	12,88,670.42	(53,27,263.42)

Broad heads of Inventories

Particulars	1-Apr-2011 to 31-Mar-2012		1-Apr-2010 to 31-Mar-2011	
	Sales	Changes in Inventory	Sales	Changes in Inventory
Stock-in-Trade	14,41,32,036.02	12,88,670.42	81,53,436.00	(53,27,263.42)
Chaser			1,88,580.00	
Coupler 16mm		(77,740.00)		
Coupler 16mm Dia	63,377.04			
Coupler 20mm		(3,63,528.00)		
Coupler 20mm Dia	9,52,862.06	3,79,161.99	1,05,504.00	(3,79,161.99)



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Coupler 25/20 Red.	75,934.00			
Coupler 25mm		(5,24,430.00)		
Coupler 25mm Dia	37,30,193.48	3,87,660.00	6,83,336.00	(3,87,660.00)
Coupler 28mm		(89,598.00)		
Coupler 28mm Dia	1,20,624.00	1,30,924.00	96,000.00	(1,30,924.00)
Coupler 32/25 Ded.	5,22,796.00			
Coupler 32mm		(10,21,669.00)		
Coupler 32mm Dia	1,59,84,389.50	41,45,517.43	60,23,380.00	(41,45,517.43)
Coupler 36mm		(65,928.00)		
Coupler 36mm Dia	4,07,626.60		1,44,000.00	
Coupler 40mm		(18,95,700.00)		
Coupler 40mm Dia	81,45,732.45	2,84,000.00		(2,84,000.00)
G P Coil/Sheets	11,54,790.00			
H R M S Sheets/Plate	3,81,72,086.42			
Job Work	77,28,154.27		9,12,636.00	
M S Angle	1,21,81,793.00			
M S Beam	42,55,740.00			
M S Round Bar	2,41,660.00			
Steel Rebars	5,03,94,277.20			
Total	14,41,32,036.02	12,88,670.42	81,53,436.00	(53,27,263.42)

5. Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Salaries and Wages	35,44,523.00	17,36,507.00
Contribution to Provident Fund and Other Funds	1,04,496.00	
Staff Welfare Expenses	4,06,812.00	35,192.00
Total	40,55,831.00	17,71,699.00

6. Finance Costs

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Interest Expense	2,70,283.00	4,836.00
Other Borrowing Costs	2,22,493.00	
Total	4,92,776.00	4,836.00

7. Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Depreciation	3,66,605.00	1,82,354.00
Total	3,66,605.00	1,82,354.00

8. Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Payment to Auditors		19,500.00
As Auditor		10,000.00
For Other Services		9,500.00
Consumption of stores and spare parts	65,895.00	60,560.00
Purchases of Stores and Spare parts	65,895.00	60,560.00
Rent	15,000.00	
Repairs to machinery	1,38,077.00	26,930.50
Insurance	12,530.00	
Rates and taxes (excluding taxes on income)	2,500.00	2,500.00
Net Loss on foreign currency transaction and translation	1,89,757.00	
Miscellaneous expenses	68,33,827.10	15,35,013.15
Total	72,57,586.10	16,44,503.65

Consumption of stores and spare parts

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Consumption of stores and spare parts	65,895.00	60,560.00
Purchases of Stores and Spare parts	65,895.00	60,560.00
Total	65,895.00	60,560.00

9. Current tax

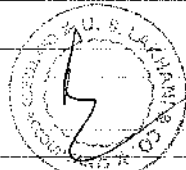
In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Current Tax	(5,92,283.00)	(96,531.00)
Total	(5,92,283.00)	(96,531.00)

10. Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Deferred Tax		(32,447.00)
Total		(32,447.00)



KRIDHAN INFRA SOLUTIONS PVT. LTD.

3 SEP 2012

Director

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For and On behalf of the Board

For **U.B.Lakhani & Co.**
Chartered Accountants
Firm Reg. No : 105532W

U.B. Lakhani
U. B. LAKHANI.
B.Com. (Hons) F.C.A.
Membership No 31857
Mr. U B Lakhani
Partner
Membership No. : 031867

PRIDHA INFRA SOLUTIONS PVT. LTD.

Anil Agrawal

Anil Agrwal
Director

Krishna

Director
Krishnadevi Agrawal
Director

Place
Date

: 03/09/2012



3 SEP 2012



AUDITORS REPORT TO THE SHAREHOLDER

We have audited the attached Balance Sheet of **KRIDHAN INFRASOLUTIONS PVT. LTD.** as at **31st March, 2012** and also the Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material mis-statement. An audit includes examining on test basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used significant estimates made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis of our opinion.

1.) As required by the manufacturing and other companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of section 22/if the Companies Act, 1956, we enclose a statement on matters specified in paragraphs 4 & 5 of the said order.

i) In Respect of Fixed Assets:-

a) This clause is not applicable as company has no fixed assets.

ii) In Respect of Inventories:-

a) This clause is not applicable as the company does not have opening stock or closing stock.

iii) In Respect of Loans & Advances:-

- a) The company has taken loans from companies, firms or other parties to whom the requirements of section 301 is applicable.
- b) The company has not granted any loans to companies, firms or other parties to whom the requirements as section 301 of the Companies Act, 1956 is applicable. We have been informed that there are no companies under the same management within the meaning of section 370(IB) of the Companies Act, 1956



3 SEP 2012

iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of finished goods & for the sale of goods.

v) In our opinion and according to the information and explanation given to us, transaction of purchase of goods and material and sale of goods made in pursuance of contracts entered in the register maintained u/s 301 of the Companies Act, 1956 and consequently the question of commenting in the reasonableness does not arise.

vi) As explained to us, the company has not accepted any deposits from the public to which the provision of section 58A of the Companies Act, 1956 and rules framed there under are applicable.

vii) In our opinion, the company has an internal Audit system commensurate with size and nature of its business.

viii) We are informed that Central Government has not prescribed the maintenance of cost record under section 209(1) (d) of the Companies Act, 1956 in respect of the product of company.

ix) As explained to us, provisions of Provident Fund Act, and Employees State Insurance Scheme Act, are paid in time.

x) As explained to us, no undisputed amounts payable in respect of Income tax, Wealth tax, Custom duty and Excise duty are outstanding as at last day of the financial year concerned for a period of more than six months from the date they become payable.

xi) The Company does not have any accumulated losses at year and has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

xii) On the basis of our examination and according to the information and explanations given to us, the company has not defaulted in repayment of dues to bank with respect to its borrowings.

xiii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

xiv) In our opinion, the Company is not a Chit Fund Company or nidhi / mutual benefit fund society. Therefore the provisions of Clause 4 (xiii) of the Companies (Auditors Report) order, 2003 are not applicable to the company.

xv) The Company is not dealing / trading in shares, securities and debentures. All the investments are held by the Company in its own name.



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xvi) According to the information and explanation given to us , the Company has not given any guarantee for loans taken by others from any bank or financial institution.

xvii) The Company has not obtained any term loan during the year.

xviii) According to the information given to us , an overall basis fund raised on short term basis have prima facie not been used during the year for long term investments and vice versa.

xix) The Company has not made any preferential allotment during the year.

xx) The Company has not raised any money by public issue during the year.

xxi) To the best of our knowledge and the belief and according to the information and explanation given to us no fraud on or by the Company has been noticed or reported during the year.

2. Further to our comments in Para. 1 above.

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.

c) The balance sheet and profit & loss account dealt with by this report are in agreement with the books of accounts.

d) In our opinion Profit and Loss Account and Balance Sheet comply with Accounting Standards referred to in sub-section 3C to Section 211 of the Companies Act, 1956.

e) On the basis of the written representation received from Directors, which have been taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2012 from being appointed as a Director in terms of clause (g) of sub-section 274 of the Companies Act, 1956.

f) In our opinion, and to the best of our information and according to the explanations given to us, the accounts give the information required by the Companies Act, 1956 in manner so required and give a true and fair view:-



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i) in the case of the balance sheet, of the state of affairs of the company as at 31st March, 2012.

and

ii) in the case of profit and loss account, of the Loss for the year ended on that date.

FOR U.B. LAKHANI & CO.
Chartered Accountants

MUMBAI
(PARTNER) U. B. LAKHANI.
R.Obt: (Hons) F.C.A.
MUMBAI Membership No. 31867
DATED: *30 September, 2012*



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**KRIDHAN INFRA SOLUTIONS PRIVATE LTD.
203, JOSHI CHAMBERS, AHMEDABAD STREET,
MASJID (E), Mumbai 400 009.**

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

ACCOUNTING POLICIES

The accounts have been prepared on the basis of historical cost and as a going concern with revenue considered and expenses accounted wherever possible on their accrual including provisions/adjustments for committed obligations.

REVENUE RECOGNITION

Commission received is recognized at the time of service rendered to the customers.

EVENTS OCCURRING AFTER BALANCE SHEET

Events occurring after balance sheet date have been considered in preparation of financial statements.

DEPRECIATION

Depreciation on all assets have been provided as per the rates prescribed in Income Tax Act 1961.

In terms of our report of even date.

**FOR U.B.LAKHANI & CO.
INFRASTRUCTURE PVT. LTD.,
CHARTERED ACCOUNTANTS**

FOR KRIDHAN

(Partner)

U. B. Lakhani
U. B. LAKHANI
B.Com. (Hons) F.C.A.
Membership No. 31867

(Director)

Amitt Pawal

(Director)

Krishna

Place : MUMBAI

Date : *3 September 2012*



- 3 SEP 2012

**KRIDHAN INFRASOLUTIONS PRIVATE LTD.
203, JOSHI CHAMBERS, AHMEDABAD STREET,
MASJID (E), Mumbai 400 009.**

NOTICE OF ANNUAL GENERAL MEETING

To Members,

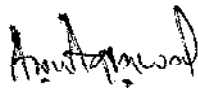
This is to notify that the Annual General Meeting of **KRIDHAN INFRASOLUTION PVT. LTD.** will be held at Regd. office of the company situated at 203, JOSHI CHAMBERS, AHMEDABAD STREET, MASJID(E), Mumbai 400009. on 28th September, 2012 at 11.00 A.M. in order to transact the following agenda:-

1. To receive & adopt the Directors Report, Audited balance sheet & Profit & Loss account with Auditors Report for the year ended 31st March, 2012,
2. To appoint auditors & fix their remuneration.

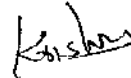
NOTES

A Member entitled to attend vote at the annual general meeting is also entitled to appoint a proxy to attend & vote in his/her place & the proxy may not be a member of the company.

FOR & ON BEHALF OF THE BOARD



[DIRECTOR]



[DIRECTOR]

MUMBAI

DATED: 3 September, 2012

**KRIDHAN INFRASTRUCTURE PRIVATE LTD.
203, JOSHI CHAMBERS, AHMEDABAD STREET,
MASJID (E), Mumbai 400 009.**

DIRECTORS REPORT

To Members,

Your Directors have great pleasure in presenting their Annual Report together with the audited accounts of the company for the year ended 31st March, 2012.

REVIEW

During the year Company had made net profit of Rs 1169856/- This being a 2nd year of company the directors are hopeful of achieving better results in the future year.

DIVIDEND

No dividend have been declared by the board and strengthen the working capital of the company to consolidate the liquidity of the company.

EMPLOYEES

No employee has been paid salary in excess of limit laid down in section 217 (2A) of the companies Act, 1956

DEPOSITS

There are no deposits as contemplated u/s. 58-A of the Companies Act, 1956.

DIRECTORS

The existing directors of the Company .Anil Agrawal & Krishnadevi Agrawal have expressed their desire to continue as Director of company.

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DIRECTORS' RESPONSIBILITY STATEMENT

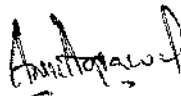
We further state that :-

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis.

AUDITORS

The company's Auditor M/S. U.B. LAKHANI & CO., Chartered Accountants, Mumbai retires at the Annual General Meeting and offer themselves for re-appointment.

FOR & ON BEHALF OF THE BOARD



[DIRECTOR]



[DIRECTOR]

MUMBAI

DATED: 3 September, 2012