

Statement of Profit and Loss for the year ended 31-Mar-2013

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
<b>I Revenue from Operations</b>	16	16,04,22,969.42	14,09,13,787.43
Sale of Products		12,30,67,014.03	13,31,85,633.16
Sale of Services		3,73,55,955.39	77,28,154.27
<b>II Other Income</b>	17	6,70,780.37	14,83,809.00
Other Non-Operating Income		6,70,780.37	14,83,809.00
<b>III TOTAL REVENUE (I + II)</b>		16,10,93,749.79	14,23,97,596.43
<b>IV EXPENSES</b>			
Cost of Materials Consumed		-	2,00,759.00
Purchase of Raw Materials		-	2,00,759.00
Purchases of Stock-in-Trade	18	12,68,35,307.50	12,69,73,229.63
Changes in Inventories	19	23,23,540.98	12,88,670.42
Stock-in-Trade		23,23,540.98	12,88,670.42
Employee Benefit Expenses	20	1,04,70,096.00	40,55,831.00
Salaries and Wages		85,24,381.00	35,44,523.00
Contribution to Provident Fund and Other Funds		3,57,136.00	1,04,496.00
Staff Welfare Expenses		15,88,579.00	4,06,812.00
Finance Costs	21	68,02,698.00	4,92,776.00
Interest Expense		58,57,914.00	2,70,283.00
Other Borrowing Costs		9,44,784.00	2,22,493.00
Depreciation and Amortization Expenses	22	5,97,904.00	3,66,605.00
Other Expenses	23	1,25,85,766.82	72,57,586.10
Consumption of stores and spare parts		19,69,308.62	65,895.00
Purchases of Stores and Spare parts		19,69,308.62	65,895.00
Power and fuel		6,41,462.00	-
Rent		2,53,290.00	15,000.00
Repairs to machinery		8,14,726.00	1,38,077.00
Insurance		90,439.00	12,530.00
Rates and taxes (excluding taxes on income)		8,33,573.57	2,500.00
Net Loss on foreign currency transaction and translation		86,021.00	1,89,757.00
Miscellaneous expenses		78,96,946.63	68,33,827.10
<b>TOTAL EXPENSES</b>		16,96,15,313.30	14,06,35,457.15
<b>V Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		14,78,436.49	17,62,139.28
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before Extraordinary Items and Tax</b>		14,78,436.49	17,62,139.28
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit Before Tax</b>		14,78,436.49	17,62,139.28
<b>X Tax Expense</b>		(5,09,224.00)	(5,92,283.00)
Current Tax	24	(4,61,418.00)	(5,92,283.00)
Deferred Tax		(47,806.00)	-
<b>XI Profit/(Loss) for the period from Continuing Operations (IX-X)</b>		9,69,212.49	11,69,856.28
<b>XII Profit/(Loss) from Discontinuing Operations</b>		-	-
<b>XIII Tax Expense of Discontinuing Operations</b>		-	-
<b>XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)</b>		-	-
<b>XV Profit/(Loss) for the Period (XI+XIV)</b>		9,69,212.49	11,69,856.28
<b>XVI Earnings per Equity Share</b>	25		
-Basic		1.94	2.34
-Diluted		1.94	2.34



The Notes referred to above form an integral part of the Statement of Profit and Loss  
As per our report of even date

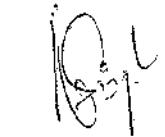
For and On behalf of the Board

For **U.B.Lakhani & Co.**  
Chartered Accountants  
Firm Reg. No : 105532W

*U.B. Lakhani*  
*10/8/2013*

**CA. Uday B Lakhani**      **U. B. LAKHANI**  
*Partner*                      *B.Com. (CIS) F.C.A.*  
Membership No. : 31867      Membership No 31867  
Address : A/202,Neelkanth Dhara,N.S.Road,Mulund (W)  
-400080

**Mr. Anil Agrawal**  
*[Director]*



**Mr. Narendra Singh**  
*[Director]*

Place : Mulund (W), Mumbai  
Date : 10-Aug-2013



## Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2013

## 16 . Revenue from Operations

Particulars	In ₹ (Rupees)	
	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Sale of Products	12,30,67,014.03	13,31,85,633.16
Sale of Services	3,73,55,955.39	77,28,154.27
<b>Total</b>	<b>16,04,22,969.42</b>	<b>14,09,13,787.43</b>

## 17 . Other income

Particulars	In ₹ (Rupees)	
	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Other Non-Operating Income	6,70,780.37	14,83,809.00
<b>Total</b>	<b>6,70,780.37</b>	<b>14,83,809.00</b>

## 18 . Purchases of Stock-in-Trade

Particulars	In ₹ (Rupees)	
	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Consumable Net Value 5%		6,32,754.00
Customs Duty		3,69,579.00
Import Purchase		2,47,100.00
Input Vat @ 12.5% on Mumbai Purchase	59,32,854.67	
Input Vat @ 5% on Mumbai Purchase	29,23,697.03	
Jobwork (Pur)	1,47,33,276.50	59,06,053.00
Purchase- Merchant Trade Value 12.5% Purchase		4,92,52,393.20
Value 5% Purchase	4,53,84,241.00	1,45,59,281.00
<b>Total</b>	<b>12,68,35,307.50</b>	<b>12,69,73,229.63</b>

## Broad Heads of Materials Purchased

Particulars	In ₹ (Rupees)	
	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Coupler Caps	56,650.00	
Job Work	57,64,225.36	
Threading Caps	4,51,962.50	
Coupler 16mm Dia	13,07,106.00	34,992.00
Coupler 20mm Dia	28,57,572.85	19,38,730.00
Coupler 25/20 Red.	4,50,819.00	75,724.00
Coupler 25mm Dia	98,70,313.00	35,50,500.00
Coupler 28mm Dia	1,94,050.62	
Coupler 32/20 Red.	16,800.00	
Coupler 32/25 Red.	5,20,800.00	
Coupler 32mm Dia	2,58,36,534.98	41,35,134.00
Coupler 36mm Dia	7,58,724.00	2,47,100.00
Coupler (40/32) Red.	1,71,639.00	
Coupler 40mm Dia	40,60,801.58	48,65,814.00
CRCA Coil	46,26,788.04	
EN 8 D Round	3,76,762.50	
H R M S Sheet/Plate	51,72,135.36	
M S Beam	6,29,418.96	42,55,740.00
M.S.Channel	97,152.00	
M S Flat	1,44,151.44	
M S Round	1,07,274.00	
M.S.Round/Bar	4,51,37,445.50	2,41,660.00
M S Square	55,860.00	
Tmt Bars	13,72,338.00	
<b>Total</b>	<b>11,00,37,324.69</b>	<b>1,93,45,394.00</b>

## 19 . Changes in Inventories

Particulars	In ₹ (Rupees)	
	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Stock-in-Trade	23,23,540.98	12,88,670.42
-Opening Balance	40,38,593.00	53,27,263.42
Less : Closing Balance	17,15,052.02	40,38,593.00
<b>Total</b>	<b>23,23,540.98</b>	<b>12,88,670.42</b>

## Broad heads of Inventories

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012

10 AUG 2013

continued ...

	Sales	Changes In Inventory	Sales	Changes In Inventory
<b>Stock-in-Trade</b>	<b>15,19,42,466.63</b>	<b>23,23,540.98</b>	<b>4,17,06,293.40</b>	<b>53,27,263.42</b>
Coupler 16mm Dia	18,61,928.75	(23,627.78)	63,377.04	
Coupler 20mm Dia	34,01,105.31	2,82,700.42	9,52,862.06	3,79,161.99
Coupler 25/20 Red.	1,80,359.74		75,934.00	
Coupler 25mm Dia	1,03,52,238.86	1,93,314.70	37,30,193.48	3,87,660.00
Coupler 28mm Dia	1,76,130.08	(22,205.74)	1,20,624.00	1,30,924.00
Coupler 32/20 Red.	17,040.00			
Coupler 32/25 Red.	7,08,446.00			
Coupler 32mm Dia	3,12,09,741.08	8,69,380.57	1,59,84,389.50	41,45,517.43
Coupler 36mm Dia	7,00,670.00	(1,93,444.33)	4,07,626.60	
Coupler (40/32) Red.	1,22,654.00			
Coupler 40mm Dia	81,37,803.75	18,14,649.77	81,45,732.45	2,84,000.00
Coupler Caps	8,100.00	(47,931.20)		
CRCA Coil	46,26,788.04			
EN 8 D Round	3,76,762.50			
H R M S Sheet/Plate	51,72,135.36			
Job Work	3,71,87,035.25		77,28,154.27	
M S Beam	6,29,418.97		42,55,740.00	
M.S.Channel		(97,152.00)		
M S Flat	1,44,151.44			
M S Round	1,07,274.00			
M.S.Round/Bar	4,54,07,285.50		2,41,660.00	
M S Square	55,860.00			
Threading Caps	(12,800.00)	(4,52,143.43)		
Tmt Bars	13,72,338.00			
<b>Total</b>	<b>15,19,42,466.63</b>	<b>23,23,540.98</b>	<b>4,17,06,293.40</b>	<b>53,27,263.42</b>

**20 . Employee Benefit Expenses**

In ₹ (Rupees)

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Salaries and Wages	85,24,381.00	35,44,523.00
Contribution to Provident Fund and Other Funds	3,57,136.00	1,04,496.00
Staff Welfare Expenses	15,88,579.00	4,06,812.00
<b>Total</b>	<b>1,04,70,096.00</b>	<b>40,55,831.00</b>

**21 . Finance Costs**

In ₹ (Rupees)

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Interest Expense	58,57,914.00	2,70,283.00
Other Borrowing Costs	9,44,784.00	2,22,493.00
<b>Total</b>	<b>68,02,698.00</b>	<b>4,92,776.00</b>

**22 . Depreciation and Amortization Expenses**

In ₹ (Rupees)

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Depreciation	5,97,904.00	
Depreciation		3,66,605.00
<b>Total</b>	<b>5,97,904.00</b>	<b>3,66,605.00</b>

**23 . Other Expenses**

In ₹ (Rupees)

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Consumption of stores and spare parts	19,69,308.62	65,895.00
Purchases of Stores and Spare parts	19,69,308.62	65,895.00
Power and fuel	6,41,462.00	
Rent	2,53,290.00	15,000.00
Repairs to machinery	8,14,726.00	1,38,077.00
Insurance	90,439.00	12,530.00
Rates and taxes (excluding taxes on income)	8,33,573.57	2,500.00
Net Loss on foreign currency transaction and translation	86,021.00	1,89,757.00
Miscellaneous expenses	78,96,946.63	68,33,827.10
<b>Total</b>	<b>1,25,85,766.82</b>	<b>72,57,586.10</b>

**Consumption of stores and spare parts**

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Consumption of stores and spare parts	19,69,308.62	65,895.00
Purchases of Stores and Spare parts	19,69,308.62	65,895.00
<b>Total</b>	<b>19,69,308.62</b>	<b>65,895.00</b>

**24 . Current tax**

In ₹ (Rupees)

08 AUG 2013

KRIDHAN INFRA SOLUTIONS PVT. LTD.  
MUMBAI

continued ...

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
CURRENT INCOME TAX (AY:13-14)		
Current Tax	(4,61,418.00)	
<b>Total</b>	<b>(4,61,418.00)</b>	<b>(5,92,283.00)</b>

25. Earnings per equity share

In ₹ (Rupees)

Particulars	1-Apr-2012 to 31-Mar-2013	1-Apr-2011 to 31-Mar-2012
Earnings per Equity Share		
-Basic	1.94	2.34
-Diluted	1.94	2.34



10 AUG 2013



*Handwritten signature*

**Kridhan Infra Solutions Pvt Ltd**  
**Revenue from Operations**  
 1-Apr-2012 to 31-Mar-2013

In ₹ (Rupees)

**NOTE - 16**

<b>Particulars</b>	<b>Sale of Products Kridhan Infra Solutions Pvt Ltd 1-Apr-2012 to 31-Mar-2013</b>	<b>Sale of Products Kridhan infra Solutions Private Limited 1-Apr-2011 to 31-Mar-2012</b>
Cst Tax @ 2% on Mumbai Sales	67,615.20	
Mumbai Sales @ 5%	5,75,15,251.31	5,57,64,409.42
Output Vat @ 12.5% on Mumbai Sales	65,80,846.88	
Output Vat @5 %	28,75,762.59	
Sale in Transit Against C Form	33,80,760.00	
Sales Net 12.5%	5,26,46,778.05	2,70,26,946.54
Merchant Trade Sales		5,03,94,277.20
<b>Grand Total</b>	<b>12,30,67,014.03</b>	<b>13,31,85,633.16</b>

**Notes**



*[Handwritten Signature]*

11 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Other Income**  
 1-Apr-2012 to 31-Mar-2013

In ₹ (Rupees)

**NOTE - 17**

<b>Particulars</b>	<b>Other Non-Operating Income Kridhan Infra Solutions Pvt Ltd 1-Apr-2012 to 31-Mar-2013</b>	<b>Other Non-Operating Income Kridhan Infra Solutions Private Limited 1-Apr-2011 to 31-Mar-2012</b>
<i>Late Payment Charges</i>	(9,998.43)	14,58,541.00
<i>Discount Received</i>	4,434.00	2,186.00
<i>Interest Received on FD</i>	4,30,784.00	23,082.00
<i>Profit/Loss on Freight Exchange</i>	2,45,560.80	
<b>Grand Total</b>	<b>6,70,780.37</b>	<b>14,83,809.00</b>

**Notes**



*Handwritten signature*

10 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Finance Costs**  
 1-Apr-2012 to 31-Mar-2013

In ₹ (Rupees)

**NOTE - 21**

<b>Particulars</b>	<b>Interest Expense Kridhan Infra Solutions Pvt Ltd 1-Apr-2012 to 31-Mar-2013</b>	<b>Interest Expense Kridhan Infra Solutions Private Limited 1-Apr-2011 to 31-Mar-2012</b>
<i>Bank Interest on CC Limit</i>	27,86,609.00	
<i>Interest on Car Loan</i>	64,845.00	46,611.00
<i>Interest on Lc</i>	30,06,460.00	
<i>Bank Interest on CC Limit</i>		2,23,672.00
<b>Grand Total</b>	<b>58,57,914.00</b>	<b>2,70,263.00</b>

Notes



1. 0 AUG 2013



*[Handwritten Signature]*



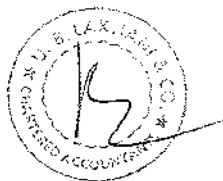
**Kridhan Infra Solutions Pvt Ltd**  
**Other Expenses**  
**1-Apr-2012 to 31-Mar-2013**

In ₹ (Rupees)

**NOTE - 23**

Particulars	Miscellaneous expenses Kridhan Infra Solutions Pvt Ltd 1-Apr-2012 to 31-Mar-2013	Miscellaneous expenses Kridhan Infra Solutions Private Limited 1-Apr-2011 to 31-Mar-2012
Bank Charges	2,08,783.51	5,58,768.27
Business Promotion	9,31,366.00	4,35,457.00
Clearing & Forwarding Charges		60,013.00
Computer & Accessories	30,170.38	
Director Remuneration Fees	3,00,000.00	
Factory Expense	1,34,146.50	
General Expenses	1,67,532.61	1,06,451.00
Head Office Expense	1,70,641.00	
Hire Charges ( Equipment Usage Charges)	12,34,563.00	
Interest on Tds	18,610.00	
Interest on Tds on Contractor	4,141.00	
Interest on Tds on Professional	388.00	
Interest on Tds on Salary	5,580.00	
Int on Tds		4,773.00
Int on Vat Payment	1,495.00	
Loading & Unloading Charges	35,812.00	9,860.00
Octroi Charges	9,80,245.78	5,41,511.00
Petrol Expenses	6,63,871.00	
Postage & Courier Charges	70,632.66	
Prematur Charges on FD	20,774.00	
Printing & Stationery Net Value 12.5 %	21,706.00	
Printing & Stationery Net Value 5%	1,17,184.50	85,100.00
Printing & Stationery (Tax Free)	82,457.17	
Professional & Consultancy Charges	1,11,540.00	1,00,425.00
Rounding Off		(8.17)
Security Charges	1,26,259.00	
Telephone & Internet Charges	1,84,207.52	
Testing Charges	1,23,512.00	1,36,178.00
Transportation Charges	5,17,761.00	2,94,806.00
Travelling Exp	15,12,058.00	
Vehicle Exp.	1,09,755.00	
Weight Shortage	11,754.00	
Brokerage & Commission		38,45,835.00
Conveyance Expense		1,85,856.00
Courier Charges		17,857.00
Electricity Charges		33,130.00
Printing & Stationery		21,630.00
Telephone Charges		16,286.00
Traveling Exp.		3,58,903.00
Weight Shortage		20,996.00
<b>Grand Total</b>	<b>78,96,946.63</b>	<b>68,33,827.10</b>

**Notes**



*Handwritten signature*

17 0 AUG 2013

Balance Sheet as at 31-Mar-2013

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2013	as at 31-Mar-2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>		<b>73,24,949.39</b>	<b>63,91,737.90</b>
(a) Share Capital	1	50,00,000.00	50,00,000.00
Subscribed and fully paid		50,00,000.00	50,00,000.00
(b) Reserves and Surplus	2	23,24,949.39	13,91,737.90
Other Reserves		23,24,949.39	14,88,268.90
Surplus		-	(96,531.00)
<b>2 Non-Current Liabilities</b>		<b>11,40,373.00</b>	<b>3,86,554.00</b>
(a) Long-Term Borrowings	3	10,60,120.00	3,54,107.00
Secured		10,60,120.00	3,54,107.00
Other Loans and Advances		10,60,120.00	3,54,107.00
(b) Deferred Tax Liabilities (Net)	4	80,253.00	32,447.00
<b>3 Current Liabilities</b>		<b>7,02,24,887.26</b>	<b>11,28,19,444.72</b>
(a) Short-Term Borrowings	5	4,76,83,533.25	1,45,23,678.04
Secured		1,04,65,583.00	-
Other Loans and Advances		1,04,65,583.00	-
Unsecured		3,72,17,950.25	1,45,23,678.04
Loans repayable on demand		1,98,87,950.25	1,45,23,678.04
From banks		1,98,87,950.25	1,45,23,678.04
Loans and advances from related parties		1,73,05,000.00	-
Deposits		25,000.00	-
(b) Trade Payables	6	1,97,72,217.14	8,34,33,019.14
Micro, Small and Medium Enterprise		1,96,94,409.14	20,32,987.14
Others		77,808.00	8,14,00,032.00
(c) Other Current Liabilities	7	16,31,160.87	1,43,61,061.00
Other Payables		16,31,160.87	1,43,61,061.00
(d) Short-Term Provisions	8	11,37,976.00	5,01,686.54
Provision for Employee Benefits		-	2,88,470.00
Salary and Reimbursements		-	2,88,470.00
Others		11,37,976.00	2,13,216.54
<b>Total</b>		<b>7,86,90,209.65</b>	<b>11,95,97,736.62</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>		<b>1,42,27,260.71</b>	<b>99,69,468.50</b>
(a) Fixed Assets	9	56,48,075.71	36,16,999.00
(i) Tangible Assets		55,71,741.00	35,99,392.00
Plant and Equipment		28,79,131.00	20,75,215.00
Freehold Plant and Equipment, Gross		28,79,131.00	20,75,215.00
Furniture and Fixtures		4,623.00	-
Freehold Furniture and Fixtures, Gross		4,623.00	-
Vehicles		26,05,639.00	15,01,008.00
Freehold Vehicles, Gross		6,85,869.00	15,01,008.00
Leasehold Vehicles, Gross		19,19,770.00	-
Office Equipment		11,486.00	21,461.00
Freehold Office Equipment		11,486.00	21,461.00
Others		70,862.00	1,708.00
Free hold other assets, Gross		70,862.00	1,708.00
(ii) Intangible Assets		76,334.71	17,607.00
Computer Software		76,334.71	17,607.00
Computer software, Gross		76,334.71	17,607.00
(b) Non-Current Investments		-	13,05,774.00
Other Investments		-	13,05,774.00
Other non-current investments		-	13,05,774.00
(c) Long-Term Loans and Advances	10	85,22,601.00	50,46,695.50
Security Deposits		4,50,243.00	-
Secured, considered good		4,50,243.00	-



10 AUG 2013



Handwritten signature.

Particulars	Note No.	as at 31-Mar-2013	as at 31-Mar-2012
Loans and Advances to Related Parties		55,10,100.00	46,12,633.00
Secured, considered good		55,10,100.00	46,12,633.00
Loans and Advances to Employees		24,84,899.00	3,63,386.50
Secured, considered good		17,33,595.00	17,500.00
Unsecured, considered good		-	3,45,886.50
Considered Doubtful		7,51,304.00	-
Prepaid Expenses		77,359.00	70,676.00
Unsecured, considered good		77,359.00	70,676.00
(d) Other Non-Current Assets	11	56,584.00	-
Others		56,584.00	-
Secured, considered good		56,584.00	-
<b>2 Current Assets</b>		<b>6,44,62,948.94</b>	<b>10,96,28,268.12</b>
(a) Inventories	12	17,15,052.02	40,38,593.00
Stock-in-Trade		17,15,052.02	40,38,593.00
(b) Trade receivables	13	5,04,64,823.00	10,42,78,330.70
Outstanding for less than 6 months from the due date		4,82,15,428.00	9,81,47,603.70
Secured, considered good		4,81,97,935.00	39,68,382.00
Unsecured, considered good		17,493.00	9,41,79,221.70
Outstanding for more than 6 months from the due date		22,49,395.00	61,30,727.00
Secured, considered good		22,49,395.00	61,04,986.00
Unsecured, considered good		-	25,741.00
(c) Cash and Cash Equivalents	14	41,66,048.92	12,74,188.42
Balances with banks		26,90,814.92	95,593.92
In Current Account		36,193.92	95,593.92
Margin Money		26,54,621.00	-
Cash on hand		14,75,234.00	11,78,594.50
(d) Short-Term Loans and Advances	15	81,17,025.00	-
Other Loans and Advances		81,17,025.00	-
Secured, considered good		81,17,025.00	-
(e) Other Current Assets		-	37,156.00
<b>Total</b>		<b>7,86,90,209.65</b>	<b>11,95,97,736.62</b>

The Notes referred to above form an integral part of the Statement of Profit and Loss  
As per our report of even date

For and On behalf of the Board

For **U.B.Lakhani & Co.**  
Chartered Accountants  
Firm Reg. No : 105532W

*U.B. Lakhani*  
10/12/2013  
**U. B. LAKHANI**  
B.Com. (Hons) F.C.A.  
Membership No. 31867

**CA. Uday B Lakhani**  
Partner  
Membership No. : 31867

Address : A/202, Neelkanth Dhara, N.S.Road, Mulund (W)  
-400080

Place : Mulund (W), Mumbai  
Date : 10-Aug-2013

**Mr. Anil Agrawal**  
[Director]

**Mr. Narendra Singh**  
[Director]



## Notes to and forming part of Balance Sheet as at 31-Mar-2013

## 1. Share Capital

## 2. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
<b>Other Reserves</b>	<b>23,24,949.39</b>	<b>14,88,268.90</b>
Opening balance	14,62,467.90	(4,41,293.00)
(+) Current year transfer	9,73,532.49	21,92,996.90
(-) Written back in current year	(1,11,051.00)	(6,65,743.00)
Closing balance	23,24,949.39	14,88,268.90
<b>Surplus</b>		<b>(96,531.00)</b>
Opening Balance		(96,531.00)
(+) Net profit/(Net loss) for the Current Year	9,69,212.49	11,69,856.28
(-) Profit & Loss Appropriation A/c	(9,69,212.49)	(11,69,856.28)
Closing balance		(96,531.00)
<b>Total</b>	<b>23,24,949.39</b>	<b>13,91,737.90</b>

## 3. Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
<b>Secured</b>	<b>10,60,120.00</b>	<b>3,54,107.00</b>
Other Loans and Advances	10,60,120.00	3,54,107.00
HDFC Car Loan (Vento)	1,89,844.00	3,54,107.00
HDFC Honda City Loan	7,01,618.00	
UBI Car Loan (Ford Figo)	1,68,658.00	
<b>Total</b>	<b>10,60,120.00</b>	<b>3,54,107.00</b>

## Notes

## 4. Deferred Tax Liabilities (Net)

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Deferred Tax(Liability)	80,253.00	32,447.00
<b>Total</b>	<b>80,253.00</b>	<b>32,447.00</b>

## 5. Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
<b>Secured</b>	<b>1,04,65,583.00</b>	
Other Loans and Advances	1,04,65,583.00	
LC Payable	1,04,65,583.00	
<b>Unsecured</b>	<b>3,72,17,950.25</b>	<b>1,45,23,678.04</b>
Loans repayable on demand	1,98,87,950.25	1,45,23,678.04
From banks	1,98,87,950.25	1,45,23,678.04
Bank OD A/c	1,98,87,950.25	1,45,23,678.04
Loans and advances from related parties	1,73,05,000.00	
International Impex	12,00,000.00	
Kridhan Infrastructure Pvt. Ltd	1,61,05,000.00	
Deposits	25,000.00	
Mobilization (KNRC)	25,000.00	
<b>Total</b>	<b>4,76,83,533.25</b>	<b>1,45,23,678.04</b>

## Notes

## 6. Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Micro, Small and Medium Enterprise	1,96,94,409.14	20,32,987.14
Others	77,808.00	8,14,00,032.00
<b>Total</b>	<b>1,97,72,217.14</b>	<b>8,34,33,019.14</b>

0 AUG 2013

continued ...

## 7. Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Other Payables	16,31,160.87	1,43,61,061.00
<b>Total</b>	<b>16,31,160.87</b>	<b>1,43,61,061.00</b>

## 8. Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Provision for Employee Benefits		2,88,470.00
Salary and Reimbursements		2,88,470.00
Others	11,37,976.00	2,13,216.54
<b>Total</b>	<b>11,37,976.00</b>	<b>5,01,686.54</b>



*Handwritten signature*

11 0 AUG 2013

Kridhan Intra Solutions Pvt Ltd  
Fixed Assets

1-Apr-2012 to 31-Mar-2013

Particulars	GROSS BLOCK						Depreciation and Amortization					NET BLOCK	
	Opening Balance	Addition	Deductions (Retirement)	Acquired through business combination	Other Adjustment	Closing Balance	Op Balance Dep	Depreciation charges	Revaluation adjustment	on Disposals	Impairment Loss	Closing Balance	OPENING BALANCE
<b>Tangible Assets</b>	<b>4147801</b>	<b>2544856</b>				<b>6692557</b>	<b>548409</b>	<b>572507</b>			<b>1120916</b>	<b>4147801</b>	<b>5571741</b>
Plant and Equipment	2538306	1773396				3711692	463091	369470			1665122	2538306	2046570
Freehold Plant and Equipment	2538306	1773396				3711692	463091	369470			632561	2538306	2879131
Cutter	126144					126144	27645	13701			41348	126144	84798
Cutter, Die, Chaser	252567	66986				951653	26790	100973			127763	252567	844090
Cutting Machine	146250					146250	2787	19657			22744	146250	123506
Hydraulic Pump BSB 8.0	189617	446000				634517	41533	29133			70608	189617	563851
Lathe Machine	141750					141750	3689	19176			23063	141750	118685
Machinery & Equipment	75000	29400				104400	8317	12009			26326	75000	84074
Special Cutting Machine CQ60	140424					140424	30775	15252			46027	140424	94397
Special Cutting Machine QTL 40	568759					568759	124645	91776			188421	568759	382338
Upselling Machine LD 1800	897596					897596	196710	97489			294203	897596	503392
Furniture & Fixtures	0	5525				5525	0	902			902	0	4623
Freehold Furniture and Fixtures	0	5525				5525	0	902			902	0	4623
Furniture & Fixture	0	5525				5525	0	902			902	0	4623
<b>Vehicles</b>	<b>1687581</b>	<b>1297795</b>				<b>2879346</b>	<b>80543</b>	<b>193164</b>			<b>273707</b>	<b>1581551</b>	<b>2605639</b>
Freehold Vehicles	758064					758064	198	71967			72195	758064	685869
Eicher Tempo MH 04 FP 1756	758064					758064	198	71967			72195	758064	685869
Leasold Vehicles	823487	1297795				2121282	80345	121167			14737	823487	1919770
Ford Tigo	0	380000				380000					14737	0	365263
Honda City (MH 04 FR 6743)	0	917795				917795		36832			35332	0	881963
Vehicle - VENTO MH 03 AZ 3844	823487					823487	80345	70596			160949	823487	672544
Office Equipments	7594	6000				13594	64	2044			2108	7594	11486
Free Hold Office Equipments	7594	6000				13594	64	2044			2108	7594	11486
Shredder Machine	7594					7594	64	1047			1111	7594	6483
Kent Ultra (Motor Filter)	0	6000				6000		987			987	0	5003
Others	20350	82150				82500	4711	6927			11638	20350	70862
Freehold other assets	20350	62150				82500	4711	6627			4711	20350	77789
Mobile Phones	18150	62150				80300	4219	6618			10637	18150	69463
Mobile Phones	18150	62150				80300	4219	6618			10637	18150	69463
Tata Photon	2200					2200	492	309			801	2200	1399
Total	18157	84125				102282	550	25897			25947	18157	76335
Intangible Assets	18157	84125				102282	550	25897			25947	18157	76335
Computer software	4466956	2628981				6794939	346959	557504			1146663	4165958	5648076
Grand Total													



11 0 AUG 2013

## 10. Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Security Deposits	4,50,243.00	
Secured, considered good	4,50,243.00	
Loans and Advances to Related Parties	55,10,100.00	46,12,633.00
Secured, considered good	55,10,100.00	46,12,633.00
Loans and Advances to Employees	24,84,899.00	3,63,386.50
Secured, considered good	17,33,595.00	17,500.00
Unsecured, considered good		3,45,886.50
Considered Doubtful	7,51,304.00	
Prepaid Expenses	77,359.00	70,676.00
Unsecured, considered good	77,359.00	70,676.00
<b>Total</b>	<b>85,22,601.00</b>	<b>50,46,695.50</b>

## 11. Other Non-Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Others	56,584.00	
Secured, considered good	56,584.00	
<b>Total</b>	<b>56,584.00</b>	

## 12. Inventories

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Stock-in-trade	17,15,052.02	40,38,593.00
Goods-in Transit		
	17,15,052.02	40,38,593.00
<b>Total</b>	<b>17,15,052.02</b>	<b>40,38,593.00</b>

## 13. Trade receivables

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Outstanding for less than 6 months from the due date	4,82,15,428.00	9,81,47,603.70
Secured, considered good	4,81,97,935.00	39,68,382.00
Unsecured, considered good	17,493.00	9,41,79,221.70
Outstanding for more than 6 months from the due date	22,49,395.00	61,30,727.00
Secured, considered good	22,49,395.00	61,04,986.00
Unsecured, considered good		25,741.00
<b>Total</b>	<b>5,04,64,823.00</b>	<b>10,42,78,330.70</b>

## 14. Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Balances with banks	26,90,814.92	95,593.92
In Current Account	36,193.92	95,593.92
Margin Money	26,54,621.00	
Cash on hand	14,75,234.00	11,78,594.50
<b>Total</b>	<b>41,66,048.92</b>	<b>12,74,188.42</b>

## 15. Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Other Loans and Advances	81,17,025.00	
Secured, considered good	81,17,025.00	
<b>Total</b>	<b>81,17,025.00</b>	



10 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Micro, Small and Medium Enterprise**  
as at 31-Mar-2013

In ₹ (Rupees)

**NOTE - 6**

Particulars	Micro, Small and Medium Enterprise Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013	Micro, Small and Medium Enterprise Kridhan Infra Solutions Private Limited as at 31-Mar-2012
Aarya Enterprise	2,50,262.00	
Angel Auto Service	8,910.00	
Arvind B Namane Food Service	14,058.00	
ATC Global Finance	6,605.00	
CABR Technology Co. Ltd.	70,506.14	18,61,601.14
Dinesh Metal Industries	1,60,977.00	
D.K Roadlines	17,695.00	
Hot Comfort	4,216.00	
In Time Electrical Work	3,500.00	
Jagruti Stationery Xerox	2,421.00	
Koral Graphics	3,097.00	
Menezes Engineers & Fabricators	2,59,876.00	
Modern Engineering Works	1,06,429.00	
Mohd. Siyab Uddin Talukdar	(70,000.00)	
National Octroi Service	3,56,873.00	
N.B.Wire Industries	(27,783.00)	
Noon Office Solutions	17,745.00	
Pandurang S. Gurav	12,795.00	5,400.00
Raj Engineering Company	13,150.00	
Ramdev Stationery & Xerox	10,807.00	
Readymade Steel India Ltd.	1,81,52,431.00	(1,28,655.00)
Riya Dhaba (Sameer Kashinath Patil)	11,315.00	
Sagar Tempo Service	16,025.00	37,500.00
Shree Aai Mata	96,612.00	
Shree Dayal Tours & Travels Pvt. Ltd.	(13,325.00)	36,388.00
Shree Siddhivinayak Enterprises	6,101.00	6,006.00
Snab Electronics	1,000.00	
Vinzol Lubricants	50,450.00	
V Octroi Service	16,980.00	2,14,747.00
Vora Automobiles	1,34,681.00	
<b>Grand Total</b>	<b>1,96,94,409.14</b>	<b>20,32,987.14</b>

**Notes**



*Bigl*

10 AUG 2013



**Kridhan Infra Solutions Pvt Ltd**  
**Others**  
as at 31-Mar-2013

In ₹ (Rupees)

**NOTE - 6**

<b>Particulars</b>	<b>Others Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013</b>	<b>Others Kridhan Infra Solutions Private Limited as at 31-Mar-2012</b>
Ajeet Kumar	4,525.00	
Arjun	5,053.00	19,650.00
Channel Green Computers		
Dharmendra Prasad	4,525.00	11,607.00
Gururanak Automobiles		1,51,650.00
Lalit Metal Industries		
Laxman Prasad	(3,481.00)	
Pramod Kumar	4,057.00	
Right Concept		7,594.00
SBK Transport		8,000.00
Snehal Industries		16,250.00
Sonu Kumar	4,525.00	
Suntech Ventures Pte. Ltd.		3,68,53,715.00
Suresh Kumar	2,162.00	
Swaphil Pandit	(2,023.00)	
Tej Bahadur	5,465.00	
Vew Engineering Projects Pvt. Ltd.		4,85,77,129.00
Yogesh Mishra	53,000.00	
Bombay Safety Security & Intelligence Services		14,517.00
Dimension Tradlink		(42,69,048.00)
Kridhan Petrochemicals Pvt Ltd (Cr)		11,138.00
Satum Enterprises		(7,195.00)
Shree Aai Mata Electric & Haardware Stores		1,046.00
VNM Hydrotech		3,979.00
<b>Grand Total</b>	<b>77,808.00</b>	<b>8,14,00,032.00</b>

**Notes**



*Handwritten signature*

10 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Other Payables**  
as at 31-Mar-2013

In ₹ (Rupees)

**NOTE - 7**

Particulars	Other Payables Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013	Other Payables Kridhan Infra Solutions Private Limited as at 31-Mar-2012
Abdul Basit		3,949.00
Amar Kumar Yadav	3,649.00	2,618.00
Dinanath Bharati		3,142.00
Manohar Prasad		3,890.00
Manoj Upadhyay		3,872.00
Md Asgar Ali		5,316.00
Mohan Madan Gound		987.00
Niranjan Kumar Gound		387.00
Pritu Kumar	8,793.00	3,064.00
Raju Adivasi		2,574.00
Raju Tiger		2,464.00
Rakesh Kumar Gound		4,400.00
Santosh Kumar Yadav	9,602.00	7,851.00
Sasi Sharma		2,464.00
Shankar Bharati		3,740.00
Shri Bajrang Power & Ispat Ltd		1,42,72,350.00
Umesh Kumar		1,694.00
Veer Bahadur Singh	5,458.00	2,464.00
Abdul Mannan		3,872.00
Ajay Berma		1,694.00
Electricity Charge Payble		10,290.00
Income Tax Payble(11-12) Ass Order	(270.00)	
Input Service Tax @ 12.36%	(1,79,631.01)	
Jaggu Kumar		2,610.00
Janardan Gound		4,401.00
Nathuram		3,740.00
Nurul Haque		3,704.00
Output Service Tax @ 12.36%	29,78,132.10	
Service Tax Payable 12-13	(11,94,572.22)	
Sharvan Adivasi		2,574.00
Telephone Charges Payble		950.00
<b>Grand Total</b>	<b>16,31,160.87</b>	<b>1,43,61,061.00</b>

**Notes**



*(Handwritten Signature)*

10 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Others**  
as at 31-Mar-2013

In ₹ (Rupees)

**NOTE - 8**

<b>Particulars</b>	<b>Others Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013</b>	<b>Others Kridhan Infra Solutions Private Limited as at 31-Mar-2012</b>
Excise For Service Tax	(55,493.00)	(55,493.00)
M Vat Payble		4,89,662.06
Profession Tax (Employee)		1,925.00
Profession Tax Payable	2,525.00	
Provident Fund Payble	48,544.00	
Provision for Income Tax	1,03,727.00	
Rajesh Kumar		3,890.00
Salary Payble	3,22,357.00	
Seating Fees Payble	3,00,000.00	
TDS on Contract	2,08,347.00	1,29,571.00
TDS on Professional Fees	631.00	4,29,711.00
TDS On Rent	7,500.00	
TDS on Salary	56,966.00	57,984.00
U.B. Lakhani & Co.	3,847.00	4,677.00
Wages Payble	1,39,025.00	
Profession Tax Payble		1,595.00
Provident Fund Payble Ac		37,737.00
Service Tax @10.3% Payble		(8,88,042.52)
<b>Grand Total</b>	<b>11,37,976.00</b>	<b>2,13,216.54</b>

**Notes**



*Handwritten signature*

10 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
Secured, considered good  
as at 31-Mar-2013

**NOTE - 13**

In ₹ (Rupees)

Particulars	Secured, considered good Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013	Secured, considered good Kridhan Infra Solutions Private Limited as at 31-Mar-2012
CCI Project Pvt Ltd	1,45,077.00	
ITD Cementation India Ltd.	1,99,044.00	
J Kumar Infra Projects Ltd.	3,01,112.00	3,11,391.00
Kidderpore Holding Limited	5,41,982.00	74,357.00
Larsen & Toubro Ltd (Aermid Health Care)	2,42,334.00	7,99,908.00
Larsen & Toubro Ltd (Metro Rail)	8,15,985.00	
Larsen & Toubro Ltd.(Minerva Project)	77,45,895.00	15,24,019.00
Larsen & Toubro Ltd (NCP Project)	54,50,343.00	
Larsen & Toubro Ltd.(Omkar Bhoiwada)	6,27,260.00	
Larsen & Toubro Ltd (Omkar-Malad)	66,24,827.00	
Larsen & Toubro Ltd (Omkar Worli)	71,25,062.00	
Larsen & Toubro Ltd (Orchid Crown)	77,09,637.00	5,90,816.00
Larsen & Toubro Ltd (SSC-Minerva)	2,21,661.00	3,57,719.00
Lodha Developers Limited	2,94,307.00	
Microtec Constructions Private Limited	1,08,959.00	
Nirma Ncc Construction Pvt. Ltd. (Discovery Site)	19,32,244.00	
Romell Properties Pvt Ltd	4,72,748.00	
Sanvo Resorts Pvt. Ltd.	1,32,042.00	
Shree Niwas Cotton Mills Ltd.	57,50,838.00	3,10,172.00
Simplex Infrastructures Ltd (Avighna Project)	17,56,578.00	
<b>Grand Total</b>	<b>4,81,97,935.00</b>	<b>39,68,382.00</b>

**Notes**



*Handwritten signature*

0 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Unsecured, considered good**  
as at 31-Mar-2013

NOTE - 13

In ₹ (Rupees)

<b>Particulars</b>	<b>Unsecured, considered good Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013</b>	<b>Unsecured, considered good Kridhan Infra Solutions Private Limited as at 31-Mar-2012</b>
<i>Asgar Ali (Advance Agn Wages)</i>	17,493.00	7,000.00
<i>Cowtown Land Development Pvt Ltd(Lodha Primero)</i>		67,500.00
<i>Larsen &amp; Toubro Ecc Division (Seawood)</i>		51,050.00
<i>Larsen &amp; Toubro Ssc-Oberoi Equsite</i>		2,10,156.00
<i>Lodha Supremus-II (KHL)</i>		89,100.00
<i>M J Enterprises</i>		4,97,070.00
<i>Serene Properties Pvt Ltd - SEZ</i>		9,540.00
<i>Sundance Delight International Inc.</i>		3,75,85,395.20
<i>Larsen &amp; Toubro Ltd (Omkar Site)</i>		20,19,376.00
<i>Nimal Nccc Construction Pvt Ltd (Discovery Site)</i>		47,47,991.00
<i>Sandeep Steel</i>		4,85,52,627.00
<i>Simplex Infrastructure Ltd (Avighna Project)</i>		3,42,416.50
<b>Grand Total</b>	<b>17,493.00</b>	<b>9,41,79,221.70</b>

**Notes**



*[Handwritten signature]*

18 0 AUG 2013

**Kridhan Infra Solutions Pvt Ltd**  
**Secured, considered good**  
as at 31-Mar-2013

**NOTE - 13**

In ₹ (Rupees)

<b>Particulars</b>	<b>Secured, considered good Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013</b>	<b>Secured, considered good Kridhan Infra Solutions Private Limited as at 31-Mar-2012</b>
<i>Ekta World Pvt Ltd</i>	2,94,038.00	2,68,251.00
<i>Larsen &amp; Toubro Ltd. (Ahuja Tower)</i>	25,741.00	
<i>Larsen &amp; Toubro Ltd. (India Tower)</i>	14,53,377.00	14,43,845.00
<i>Larsen &amp; Toubro Ltd. NCP (SSC)</i>	40,787.00	
<i>Larsen &amp; Toubro Ltd (Oberoi Equisite)</i>	96,893.00	2,02,910.00
<i>Larsen &amp; Toubro Ltd (Pune)</i>	20,099.00	4,08,153.00
<i>Larsen &amp; Toubro Ltd SSC-Aermid</i>	25,411.00	47,675.00
<i>Larsen &amp; Toubro Ltd. (SSC Omkar )</i>	10,674.00	
<i>Lodha Healthy Constructions &amp; Developers Pvt. Ltd.</i>	96,658.00	
<i>Lodha Place</i>	39,470.00	24,34,605.00
<i>Nirmal NCCC Construction Pvt. Ltd.(US Open)</i>	1,46,247.00	12,99,547.00
<b>Grand Total</b>	<b>22,49,395.00</b>	<b>61,04,986.00</b>

**Notes**



*[Handwritten Signature]*

10 AUG 2013

Kridhan Infra Solutions Pvt Ltd  
Secured, considered good  
as at 31-Mar-2013

NOTE - 15

In ₹ (Rupees)

Particulars	Secured, considered good Kridhan Infra Solutions Pvt Ltd as at 31-Mar-2013	Secured, considered good Kridhan Infra Solutions Private Limited as at 31-Mar-2012
Dimension Tradelink (Adv)	57,44,672.00	
G T Enterprise ( Adv )	23,72,353.00	
<b>Grand Total</b>	<b>81,17,025.00</b>	

Notes



10 AUG 2013

**CALCULATION OF DEFERRED TAX**

<b>AY:2012-13</b>		
DEPRECIATION AS PER COMPANIES ACT,1956	366605	
DEPRECIATION AS PER INCOME TAX ACT,1956	505486	
DIFFERENCE	138881	
TAX ON DEFERRED TAX (DEFERRED TAX ASSET)	42164	....(1)
<b>AY: 2013-14</b>		
DEPRECIATION AS PER COMPANIES ACT,1956	597904	
DEPRECIATION AS PER INCOME TAX ACT,1956	613734	
DIFFERENCE	15830	
TAX ON DEFERRED TAX (DEFERRED TAX ASSET)	4806	....(2)
TAX ON DEFERRED TAX (DEFERRED TAX ASSET)	46970	.....(1)+(2)



11 0 AUG 2013



*Handwritten signature*



**DEPRECIATION AS PER INCOME TAX ACT, 1961**

BLOCK	RATE	OPENING WDV ON 01-04-2012	ADDITION		TOTAL	DEPRECIATION		CLOSING WDV ON 31.3.2013
			LESS THAN 6 MONTHS	MORE THAN 6 MONTHS		LESS THAN 6 MONTHS	MORE THAN 6 MONTHS	
<b>PLANT AND MACHINERY</b>								
- New Cutter & Chaser	15	881483	52300	9850	62150	3923	133700	806011
- New Hydraulic Pump	15	0	0	698986	698986	0	104848	454341
- Machine parts	15	0	445000	0	445000	33375	0	367125
	15	0	0	29400	29400	0	4410	19110
<b>MOTOR CAR</b>								
- Honda City	15	0	917795	0	917795	68835	0	848960
- Ford Figo	15	0	380000	0	380000	28500	0	351500
<b>COMPUTER</b>								
	60	12709	44286	39839	84125	13286	31529	52019
<b>FURNITURE</b>								
	10	0	0	11525	11525	0	1153	10373
<b>TOTAL</b>		<b>894192</b>			<b>2628981</b>			<b>2909439</b>

Normal Depreciation (as per Schedule)

Add: Additional Depreciation on:

For Less than 180 days-

- New Hydraulic Pump

(445000 \* 10%)

44500

For More than 180 days-

- New Cutter & Chaser

(698986 \* 20%)

139797

- Machine parts

(29400 \* 20%)

5880

DEPRECIATION FOR THE YEAR ENDED 31.3.2013

190177

613734

423557



*Handwritten signature*

10 AUG 2013

**KRIDHAN INFRA SOLUTIONS PVT LTD**

ANNUAL DEPRECIATION As Per Income Tax Act						
1-Apr-12						
31-Mar-13						
365					Companies Act	
Date of Addition	Head	Particulars	Amount	No. of days	Rate	Depn
	<b>Phones</b>					
1-Apr-12	Mobile Phones		13931	365	18.1	2522
1-Apr-12	Tata Photons		1708	365	18.1	309
1-Jul-12	Mobile Phones		8800	273	18.1	1191
29-Sep-12	Mobile Phones		1050	183	18.1	95
25-Oct-12	Mobile Phones		14400	157	18.1	1121
1-Nov-12	Mobile Phones		1150	150	18.1	86
2-Jan-13	Mobile Phones		36750	88	18.1	1604
			<b>77789</b>			<b>6928</b>
	<b>Plant &amp; Machinery</b>					
1-Apr-12	cutter		98499	365	13.91	13701
1-Apr-12	cutter & chaser		226077	365	13.91	31447
13-Jul-12	cutter & chaser		698986	261	13.91	69525
1-Apr-12	Cutting Machine		143463	365	13.91	19956
1-Apr-12	Hydraulic Pump		147984	365	13.91	20585
12-Jan-13	Hydraulic Pump		145000	78	13.91	4310
24-Jan-13	Hydraulic Pump		145000	66	13.91	3647
21-Mar-13	Hydraulic Pump		155000	10	13.91	591
1-Apr-12	Lathe Machine		137861	365	13.91	19176
1-Apr-12	Machinery & Equipment		66683	365	13.91	9276
28-Jul-12	Machinery & Equipment		9800	246	13.91	919
31-Jul-12	Machinery & Equipment		19600	243	13.91	1815
1-Apr-12	Sheddar Machine		7530	365	13.91	1047
1-Apr-12	Special Cutting Machine		109649	365	13.91	15252
1-Apr-12	Threading Machine		444114	365	13.91	61776
1-Apr-12	Upsetting Machine		700885	365	13.91	97493
			<b>3157632</b>			<b>370517</b>
	<b>Computer</b>					
1-Apr-12	Printer		5892	365	40	2757
1-Apr-12	Antivirus		603	365	40	241
1-Apr-12	Ram Card		4219	365	40	1688
1-Apr-12	Ram Card		2061	365	40	824
1-Apr-12	Laptop Charger		3832	365	40	1533
1-Jun-12	Router		5238	303	40	1739
9-Jun-12	Desktop		17143	295	40	5542
1-Aug-12	Switch board		9048	242	40	2400
4-Aug-12	Modem		3600	239	40	943



*Handwritten signature*

10 AUG 2013

1-Sep-12	Keyboard		4286	211	40	991
10-Sep-12	smps		524	202	40	116
29-Oct-12	Server Setup		26000	153	40	4359
7-Nov-12	Harddisk		9810	144	40	1548
13-Jan-13	Wd Element		8476	77	40	715
			<b>101732</b>			<b>25397</b>
	<b>Vehicles</b>					
1-Apr-12	Vento Car	Mh 03 Az 3844	743142	365	9.5	70598
1-Apr-12	Eicher Tempo	Tempo	757866	365	9.5	71997
2-Nov-12	Ford Figo		380000	149	9.5	14737
1-Nov-12	Honda City	MH 04 FR 6743	917795	150	9.5	35832
			<b>2798803</b>			<b>193164</b>
	<b>Furniture &amp; Fixtures</b>					
13-Apr-12	Chairs		4100	352	18.1	716
30-Apr-12	Kent Altra		6000	335	18.1	997
16-Jun-12	Fan		675	288	18.1	96
2-Aug-12	Fan		750	241	18.1	90
			<b>11525</b>			<b>1898</b>
			<b>6147481</b>			<b>597904</b>



*Handwritten signature*

10 AUG 2013



**AUDITORS REPORT TO THE SHAREHOLDERS**

We have audited the attached Balance Sheet of **KRIDHAN INFRASOLUTIONS PVT. LTD.** as at **31st March, 2013** and also the Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material mis-statement. An audit includes examining on test basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used significant estimates made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis of our opinion.

**1.)**As required by the manufacturing and other companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of section 22/if the Companies Act, 1956, we enclose a statement on matters specified in paragraphs 4 & 5 of the said order.

**i)In Respect of Fixed Assets:-**

- a) The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets. The fixed assets have been physically verified during the year and no material discrepancies were noticed on such verification.
- b) None of the fixed assets have been revised during the year.

**ii)In Respect of Inventories:-**

- a) The stock of finished goods, stores, spare parts and raw materials have been physically verified by the management at regular intervals.
- b) Procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company.
- c) No material discrepancies have been noticed on physical verification of stock as compared to book records.



30 AUG 2013

d) On the basis of our examination of stock, we are satisfied that valuation is fair and proper in accordance with the normally accepted accounting principles. The basis of valuation of stock is same as in the preceding year.

**iii) In Respect of Loans & Advances:-**

a) The company has taken loans from companies, firms or other parties to whom the requirements of section 301 is applicable.

b) The company has not granted any loans to companies, firms or other parties to whom the requirements as section 301 of the Companies Act, 1956 is applicable. We have been informed that there are no companies under the same management within the meaning of section 370(IB) of the Companies Act, 1956

iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of finished goods & for the sale of goods.

v) In our opinion and according to the information and explanation given to us, transaction of purchase of goods and material and sale of goods made in pursuance of contracts entered in the register maintained u/s 301 of the Companies Act, 1956 and consequently the question of commenting in the reasonableness does not arise.

vi) As explained to us, the company has not accepted any deposits from the public to which the provision of section 58A of the Companies Act, 1956 and rules framed there under are applicable.

vii) In our opinion, the company has an internal Audit system commensurate with size and nature of its business.

viii) We are informed that Central Government has not prescribed the maintenance of cost record under section 209(1) (d) of the Companies Act, 1956 in respect of the product of company.

ix) As explained to us, provisions of Provident Fund Act, Profession tax, Sales Tax Act are paid in time.

x) As explained to us, no undisputed amounts payable in respect of Income tax, Wealth tax, Custom duty and Excise duty are outstanding as at last day of the financial year concerned for a period of more than six months from the date they become payable.

xi) The Company does not have any accumulated losses at year and has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

xii) On the basis of our examination and according to the information and explanations



10 AUG 2013



given to us, the company has not defaulted in repayment of dues to bank with respect to its borrowings.

xiii) The Company has not granted loans and advances on the basis of security by way of pledge of shares , debentures and other securities.

xiv) In our opinion , the Company is not a Chit Fund Company or nidhi / mutual benefit fund society. Therefore the provisions of Clause 4 (xiii) of the Companies (Auditors Report ) order,2003 are not applicable to the company.

xv) The Company is not dealing / trading in shares ,securities and debentures .All the investments are held by the Company in its own name.

xvi) According to the information and explanation given to us , the Company has not given any guarantee for loans taken by others from any bank or financial institution.

xvii) The Company has not obtained any term loan during the year.

xviii) According to the information given to us , an overall basis fund raised on short term basis have prima facie not been used during the year for long term investments and vice versa.

xix) The Company has not made any preferential allotment during the year.

xx) The Company has not raised any money by public issue during the year.

xxi) To the best of our knowledge and the belief and according to the information and explanation given to us no fraud on or by the Company has been noticed or reported during the year.

**2. Further to our comments in Para. 1 above.**

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.

c) The balance sheet and profit & loss account dealt with by this report are in agreement with the books of accounts.

d) In our opinion Profit and Loss Account and Balance Sheet comply with Accounting



10 AUG 2013

Standards referred to in sub-section 3C to Section 211 of the Companies Act, 1956.

e) On the basis of the written representation received from Directors, which have been taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March 2013 from being appointed as a Director in terms of clause (g) of sub-section 274 of the Companies Act, 1956.

f) In our opinion, and to the best of our information and according to the explanations given to us, the accounts give the information required by the Companies Act, 1956 in manner so required and give a true and fair view:-

i) in the case of the balance sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2013.

and

ii) in the case of profit and loss account, of the Profit for the year ended on that date.

**FOR U.B. LAKHANI & CO.**

**Chartered Accountants**

Firm Reg. No :- 105532W

*Uday B Lakhani*  
10/8/2013

U. B. LAKHANI  
B.Com. (Hons) F.C.A.  
Membership No. 31867  
CA. Uday B Lakhani  
(PARTNER)  
Membership No :031867

Place:- Mulund (West), Mumbai.

Dated :-



*Bigl*

10 AUG 2013