



Kridhan Infra Limited.

Kridhan Infra Limited's subsidiary

Swee Hong Limited wins order worth INR 566 million

2nd May, 2018

Kridhan Infra Limited ("Kridhan" or "KIL") is pleased to announce that its Subsidiary Swee Hong Limited has successfully won order worth INR 566 million (SG\$11.3 Mn) in Singapore. Swee Hong has secured these contracts, from the Public Utilities Board for work in respect of proposed sewers in Punggol North Area.

Kridhan has evolved into a leading EPC company in Singapore through the acquisition of Swee Hong Limited. The company has an established foothold in the geotechnical and foundation engineering space and is the 2nd largest foundation engineering player in Singapore.

KIL has recently strengthened its India business through the strategic acquisition of Vijay Nirman Company limited ("VNC"), a pedigreed private construction company based in Visakhapatnam, with over 35 years of operations. VNC has a robust order book of over INR 32 Billion (as on February 2018) and has a strong technical skill set with a superior leadership team. VNC has completed over 400 projects and has an exceptional reputation in civil engineering, design and project management skills. Kridhan is in the process of acquiring a 50.5% stake in VNC and currently holds 41.47% stake.



About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries. To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore -the second largest foundation engineering company in Singapore and Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic Singapore developments to its credit. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

***Caution Concerning Forward-Looking Statements:** This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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