



**Kridhan Infra Limited.**

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### **Acquires 31.5% stake in Vijay Nirman Company Private Limited**

**27<sup>th</sup> February, 2018**

Kridhan Infra Limited (“KIL” the “Company”) is pleased to announce that it has completed the acquisition of 31.5% stake in Vijay Nirman Company Private Limited (“VNC”). The Company has allotted 76,79,662 [Seventy Six Lakhs Seventy Nine Thousand Six Hundred and Sixty Two] Equity Shares to the institutional shareholders of VNC on preferential basis in compliance with provision of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and all the required approvals are received from BSE and NSE.

After this acquisition the VNC has become an associate company of KIL, as per Section 2(6) of the Companies Act, 2013.

The Company had also signed an SSA for increasing its stake to 50.5% and the process is on to complete that transaction.

Vijay Nirman is a pedigreed private construction company with over 35 years of operations. The company has strong technical skill set with a superior leadership team. It has more than 1,600 equipment units to complement its 1,600-1,700-strong staff team. The company has completed over 400 projects and has an exceptional reputation in civil engineering, design and project management skills. The company has a strong order book of over INR 3,200 crores.

VNC is an excellent operational and strategic fit with Kridhan’s existing business and will create significant long-term value for its shareholders. Through this strategic acquisition, Kridhan Infra will strengthen its position in India in the EPC segment. The acquisition provides Kridhan with a strong execution team to complement its superior and unmatched skill set in road and bridge works, foundation engineering, micro-tunnelling, flyovers, landscaping, and others.



## **About Kridhan Infra Limited**

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries. To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore -the second largest foundation engineering company in Singapore and Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic Singapore developments to its credit. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

***Caution Concerning Forward-Looking Statements:** This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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