



29th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Ref: Scrip Code 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Symbol: KRIDHANINF

Subject: Outcome of the Board Meeting Dated 29th May, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulations 30(9) and 33(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby inform that the Board of Directors, at its meeting held on 29th May, 2019, has not approved the standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2019 for the following reasons:

1. K. H. Foges Pte. Ltd., a Singapore Based material Step down subsidiary of Kridhan Infra Limited and Readymade Steel Singapore Pte Ltd., a wholly owned subsidiary of Kridhan Infra Limited, have filed for restructuring of the respective Companies under Section 227A of the Companies Act of Singapore before the authorities of Singapore.
2. The hearings for the same are expected in the next 4 to 6 weeks time.
3. The outcome of the hearings may have a material impact on the accounts of the said subsidiaries which in turn may impact the standalone and consolidated financial results.

4. The Board has hence decided to defer the results for the quarter and year ended 31st March, 2019.

Under the above circumstances, we hereby defer the announcement of the financial results for the quarter and year ended 31st March, 2019 until further clarity on the matter.

The Board Meeting started at 03:00 p.m. and concluded at 8:45 p.m.

This is for your information and records.

For Kridhan Infra Limited

Rajeshree
Rajeshree Mishra



Chief Financial Officer