



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Press Release

Kridhan expands further in India with new orders including prestigious Dedicated Freight Corridor project

Total new order inflow of Rs 115 crore in Foundation Engineering; Total order book at Rs 505 crore

Mumbai, 02 November 2015: Kridhan Infra Limited ("Kridhan Infra"/ the "Company"), through its subsidiary KH Foges India, a specialist in foundation engineering, has further expanded its order book in India.

The Company has received **foundation engineering and piling orders of bridges** in the prestigious **Western Dedicated Freight Corridor Project (DFC)**. The DFC project on the Western and Eastern routes is India's largest and the first-of-its-kind project in the rail sector. Western DFC includes construction of 1,388 track km of railway line, **112 major bridges, 1,188 minor bridges**, 20 stations along with supply of equipment.

This, along with other new orders, has led to **order inflows to the tune of Rs 70 crores in India**. The **Foundation engineering & piling order book in India stands at Rs 120 crores**.

Commenting on this, Mr. Anil Agrawal, Managing Director of Kridhan Infra Limited said: *"This order win is a very important milestone in our strategy to expand in India. We believe that with our technical capabilities and execution track record, we are well poised to tap the growing infrastructure opportunities in India. One of our key focus areas in India is infrastructure projects including transportation and the current order win is our first step towards leveraging on this opportunity."*

The Company, through its subsidiary **KH Foges (Singapore)**, has also been awarded **orders worth Rs. 45 crores** (SGD 9.5 million) in Singapore, for specialized foundation and engineering projects. KH Foges is the second largest foundation engineering company in Singapore and has been expanding to other South East Asian countries. The **Singapore foundation engineering order book stands at Rs 305 crores**.

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country.

More than a decade of industry experience, customer centric focus, product expertise and quest for delivering quality has enabled in to attain a respectable name in the infrastructure industry across South East Asia. The company's businesses are supported by a wide marketing and distribution network.

Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, Indonesia and other South East Asian countries.

To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore - the second largest foundation engineering company in Singapore. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

Caution Concerning Forward-Looking Statements: *This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*