



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Press Release

Kridhan Infra forays in EPC segment in Singapore with a maiden order worth SG\$ 46.5 million (over Rs 226 crore)

Total consolidated order book now stands at ~Rs 665 crores

Wednesday, 24th February 2016: Kridhan Infra Limited (Kridhan Infra), through its subsidiary, KH Foges Pte, has won **orders amounting to SG\$ 50.8 million (over Rs 247 crs) in Singapore for EPC works & foundation engineering.**

KH Foges is the second largest foundation engineering company in Singapore and has been expanding significantly in Singapore and other parts of South East Asia.

Orders includes entire an EPC order for a new flyover including construction of viaduct and underpass for the value of SG\$ 46.5 million (226 crores) for the Government of Singapore.

The EPC order is a significant milestone for Kridhan as the Company has moved up the value chain from doing foundation-engineering projects to complex and larger EPC projects in infrastructure development. This marks Kridhan's entry into a complete new segment in Singapore and further expand its scope of work. This will give boost to the Company and would enable it to tap the growing opportunities in civil engineering and construction in the target markets.

With this order, **the total consolidated order book of Kridhan Infra now stands at Rs. 665 crores.**

Commenting on this, Mr. Anil Agrawal, Managing Director of Kridhan Infra said: *“This is a very prestigious order win for us and represents the largest order for the Company. This order win shows that our customers have faith in our ability to execute complete infrastructure projects too.*

Singapore continues to be a key market for us. This significant order win further consolidates our position in Singapore and demonstrates our superior execution skill and track record.

On the back of our proven technical capabilities, we have expanded our wings to India and other South East Asian markets. We have already made inroads into prestigious Dedicated Freight Corridor Project (DFC) in India.

Our order backlog currently stands at Rs 665 crore and we are confident of taking it up from here across all geographies”

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country.

More than a decade of industry experience, customer centric focus, product expertise and quest for delivering quality has enabled in to attain a respectable name in the infrastructure industry across South East Asia. The company’s businesses are supported by a wide marketing and distribution network.

Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, Indonesia and other South East Asian countries.

To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore - the second largest foundation engineering company in Singapore. The new structure

and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

Caution Concerning Forward-Looking Statements: *This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*