

READYMADE STEEL INDIA LIMITED				
Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009				
Corporate Office : 207, Tiruptati Udyog, I.B.Patel Marg, Goregoan (East), Mumbai- 400 063				
STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2013				
Sr. No.	Particulars	(Rs. in lacs)		
		Quarter Ended		Year Ended
		31st March 2013	31st December 2012	31st March 2013
		Audited	Unaudited	Audited
PART - I				
1	Total Turnover / Income from Operations	9,931.54	10,093.89	46,915.10
2	Expenditure			
a)	(Increase)/ Decrease in stock in trade	9.38	(83.64)	115.17
b)	Purchases and other incidental costs	4,800.22	4,646.72	21,872.36
c)	Employee Cost	767.51	640.07	2,905.80
d)	Depreciation	412.41	374.11	1,541.52
e)	Other Expenditure	3,203.88	3,850.35	16,669.74
	Total Expenditure	9,193.39	9,427.62	43,104.59
3	Profit from Operations (before Other Income, Interest and	738.14	666.27	3,810.51
4	Other Income	334.08	249.34	1,099.75
5	Profit before Interest and Exceptional Items (3+4)	1,072.22	915.61	4,910.26
6	Interest & Financial Expenses	235.98	218.09	766.38
7	Profit after Interest but before Exceptional Items (5-6)	836.25	697.52	4,143.88
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	836.25	697.52	4,143.88
10	Tax Expense / (Credit)			
a)	Current Tax	(130.11)	103.31	454.29
b)	Deferred Tax	3.61	(50.29)	(28.32)
11	Net Profit from Ordinary Activities after Tax (9-10)	962.75	644.50	3,717.92
12	Minority Interest	25.78	57.01	286.65
	Net Profit after tax and minority interest	936.97	587.49	3,431.26
13	Paid-up Equity Share Capital	1,171.84	1,171.84	1,171.84
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			
15	Earnings Per Share - (Rs.)			
a)	Basic and diluted EPS before extraordinary items for	8.00	5.01	29.28
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	8.00	5.01	29.28
PART - II				
PARTICULARS OF SHAREHOLDING				
1	Public Shareholding			
	Number of Shares	4,167,153	4,167,153	4,167,153
	Percentage of Shareholding	35.56%	35.56%	35.56%
2	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	- Number of shares	500,000	500,000	500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.62%	6.62%	6.62%
	- Percentage of shares (as a % of the total share capital of the company)	4.27%	4.27%	4.27%
b)	Non-Encumbered			
	- Number of shares	7,051,200	7,051,200	7,051,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.38%	93.38%	93.38%
	- Percentage of shares (as a % of the total share capital of the company)	60.17%	60.17%	60.17%



Notes :

- 1) The above Consolidated Financial Results for the quarter and year ended March 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2013. The same have been subjected to review / audit by the Statutory Auditors of the company.
- 2) The Company has published consolidated financial results. The stand alone financial results are available on company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)
- 3) The Group comprises of Readymade Steel India Limited and its two subsidiaries one each at Singapore and Hongkong namely Readymade Steel Singapore Pte. Limited and Readymade Steel Hong Kong Limited and down stream subsidiaries of Readymade Steel Singapore Pte. Limited which includes, interalia, KH Foges Pte. Ltd. The consolidated financial results of Readymade Steel India Limited have been prepared to comply in all material respects with the applicable accounting principles in India, the accounting standards as notified under the Companies Act, 1956 (the Act) and other relevant provisions of the Act.

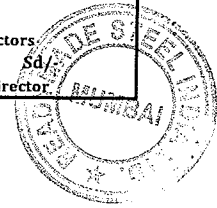
4)	The status of Investors Complaints is as under: Pending at the beginning of the quarter - Received & Disposed off during the quarter - Pending at the end of the Quarter -	Quarter ended 31/03/2013
		Nil
		Nil
		Nil

5)	Standalone Information	Quarter Ended 31/03/2013	Quarter Ended 31/12/2012	Year Ended 31/03/2013
	Income from operations	1,576.11	1,075.60	5,079.36
	Profit before tax	(52.65)	31.17	88.9
	Profit after tax	(47.07)	74.38	99.44

Place : Mumbai
Dated : 29/05/2013

For and on behalf of the Board of directors

Sd/
Whole Time Director



Consolidated Audited Statement of Assets and Liabilities

I. EQUITY & LIABILITIES		As as 31st March 2013
		Rs. In Lacs
(1) Shareholders' funds		
a) Share Capital		1,171.84
b) Reserves & Surplus		6,290.78
c) Capital Reserve on Consolidation		-
Minority Interest		-
RMS INDIA		1,205.60
Share Application Money Pending allotment		-
		0.55
(2) Non Current Liabilities		-
a) Long term borrowings		-
b) Deferred Tax Liabilities		8,067.72
c) Other Long term liabilities		773.66
d) Long - term provisions		5.65
		3.47
(3) Current Liabilities		-
a) Short Term Borrowings		-
b) Trade Payables		3,232.43
c) Other Current Liabilities		3,782.09
d) Short-term provisions		7,673.61
		498.65
TOTAL		32,706.03
II. ASSETS		
(1) Non - Current Assets		
a) Fixed Assets		-
i) Tangible Fixed Assets		12,124.36
ii) Intangible Fixed Assets		-
iii) Capital Work in Progress		235.12
Non Current Investments _ Sub		-
b) Good Will on Consolidation		456.00
c) Non Current Investments		196.27
d) Long Term Loans and Advances		290.89
e) Other non-current assets		86.33
(2) Current Assets		-
a) Inventories		-
b) Trade Receivables		1,231.84
c) Cash and Cash Equivalents		4,574.72
d) Short Term Loans and Advances		1,264.99
e) Other Current Assets		567.31
		11,678.20
TOTAL		32,706.03



Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and year ended March 31, 2013

Particulars	Rs. in Lacs	
	3 months ended 31-Mar-13	Year Ended 31-Mar-13
1. Segment Revenue:		
a) Within India	1,576.11	5,079.36
b) Outside India	8,355.42	41,835.74
TOTAL	9,931.54	46,915.10
Less: Intersegment Revenue	-	-
Income from operations	9,931.54	46,915.10
2. Segment Results		
a) Within India	(47.07)	99.44
b) Outside India	984.04	3,331.83
TOTAL	936.97	3,431.26
Add: Unallocable Corporate Expenses	-	-
TOTAL Profit before tax	936.97	3,431.26
3. Capital Employed (Assets - Liabilities)		
a) Within India	5,271.38	5,271.38
b) Outside India	3,397.38	3,397.38
TOTAL	8,668.76	8,668.76



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 Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009
 Corporate Office : 207, Tiruprati Udyog, 1B Patel Marg, Goregoan (East), Mumbai- 400 063
STATEMENT OF AUDITED RESULTS FOR THE PERIOD ENDED MARCH 31, 2013

Sr. No.	Particulars	Quarter Ended				Year ended	
		31.03.2013 (Audited)	31.12.2012 (Un Audited)	31.03.2012 (Un Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	
		(Rs. in Lacs)					
PART - I							
1	Total Turnover / Income from Operations	1,576.11	1,075.60	1,517.30	5,079.36	7,749.43	
2	Expenditure	1,576.11	1,075.60	1,517.30	5,079.36	7,749.43	
	a) (Increase) / Decrease in stock in trade	9.38	(83.64)	(1,239.76)	115.17	(990.31)	
	b) Purchases and other incidental costs	1,439.06	985.36	2,554.81	4,267.12	7,661.01	
	c) Employee Cost	35.08	29.01	55.65	109.65	149.21	
	d) Depreciation	20.03	21.03	31.55	81.64	161.74	
	e) Other Expenditure	41.70	18.10	61.52	180.77	284.26	
3	Total Expenditure	1,545.24	969.87	1,463.77	4,754.35	7,265.91	
4	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	30.87	105.73	53.53	325.01	483.52	
5	Other Income	16.35	12.92	62.45	92.26	87.61	
6	Profit before Interest and Exceptional Items (3+4)	47.22	118.65	115.98	417.27	571.13	
7	Interest & Financial Expenses	99.86	87.48	93.05	328.37	283.68	
8	Profit after Interest but before Exceptional Items (5-6)	(52.65)	31.17	22.93	88.90	287.45	
9	Exceptional Items						
10	Profit from Ordinary Activities before Tax (7+8)	(52.65)	31.17	22.93	88.90	287.45	
	a) Current Tax						
	b) Deferred Tax	(9.18)	7.08	(30.02)	17.79	57.85	
11	Net Profit from Ordinary Activities after Tax (9-10)	3.61	(50.29)	(11.26)	(28.32)	3.30	
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	(47.07)	74.38	64.21	99.44	226.30	
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	1171.84	1171.84	1171.84	1171.84	1171.84	
14	Earnings Per Share - (Rs.)				395.97	442.06	
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(0.40)	0.63	0.59	0.85	2.10	
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(0.40)	0.63	0.59	0.85	2.10	
	PART - II						
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	4,167,153	4,167,153	4,167,153	4,167,153	4,167,153	
	Number of Shares	35.56%	35.56%	35.56%	35.56%	35.56%	
2	Promoters and promoter group Shareholding	500,000	500,000	Nil	500,000	Nil	
	a) Pledged/Encumbered	6.62%	6.62%	Nil	6.62%	Nil	
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						



- Percentage of shares (as a % of the total share capital of the company)					
b) Non-Encumbered	4.27%	4.27%	Nil	4.27%	Nil
- Number of shares	7,051,200	7,051,200	7,551,200	7,051,200	7,551,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.38%	93.38%	100.00%	93.38%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.17%	60.17%	64.44%	60.17%	64.44%

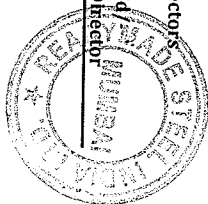
Notes:

- 1) The above Audited Financial Results for the quarter and year ended March 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2013. The quarterly statements have been reviewed and the year end statements have been subjected to audit by the Statutory Auditors of the company.
- 2) The Company operates in single segment only.
- 3) The status of Investors Complaints is as under:
 Pending at the beginning of the quarter - Nil
 Received & Disposed off during the quarter - Nil
 Pending at the end of the Quarter - Nil
- 4) The Audited financial results of the Company for the quarter and year ended March 31, 2013 are available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)
- 5) The figures of the quarter ended March 31, 2012 and March 31, 2013 are the balancing figures between the audited figures arrived at based on the audited results of the respective full financial year and the published year to date unaudited figures for nine months ended December 2011 and December 2012 respectively.

For and on behalf of the Board of directors

Place : Mumbai
Date : 129/05/2013

Sd/-
Whole Time Director



Statement of Assets & Liabilities as on 31.03.2013		
Particulars	As at 31.03.2013	As at 31.03.2012
	Amount (Rs.)	Amount (Rs.)
I. EQUITY & LIABILITIES		
(1) Shareholders' funds		
a) Share Capital	117,183,530	117,183,530
b) Reserves & Surplus	409,899,959	395,967,507
Share Application Money	527,083,489 55,000	513,151,037
(2) Non Current Liabilities		
a) Long term borrowings	99,042,100	124,148,797
b) Deferred Tax Liabilities	6,980,077	9,812,307
c) Other Long term liabilities	547,740	264,606
d) Long - term provisions	346,527	233,431
	106,916,445	134,459,141
(3) Current Liabilities		
a) Short Term Borrowings	124,978,793	51,159,863
b) Trade Payables	112,476,797	75,142,294
c) Other Current Liabilities	211,039,478	99,515,899
d) Short-term provisions	1,778,734	5,784,877
	450,273,802	231,602,933
TOTAL	1,084,328,736	879,213,110
II. ASSETS		
(1) Non - Current Assets		
a) Fixed Assets		
i) Tangible Fixed Assets	162,646,531	155,240,753.1
ii) Intangible Fixed Assets		-
iii) Capital Work in Progress	23,511,968	23,284,438
	186,158,499	178,525,191
b) Non Current Investment (in equity of subsidiaries)	296,341,621	-
b) Long Term Loans and Advances	29,089,152	37,784,175
c) Other non-current assets	8,633,197	9,933,300
	334,063,970	47,717,475
(2) Current Assets		
a) Inventories	121,810,926	133,328,354
b) Trade Receivables	319,908,825	347,248,161
c) Cash and Cash Equivalents	3,755,570	53,975,513
d) Short Term Loans and Advances	57,707,246	22,367,418
e) Other Current Assets	60,923,699	96,050,998
	564,106,267	652,970,444
TOTAL	1,084,328,736	879,213,110

