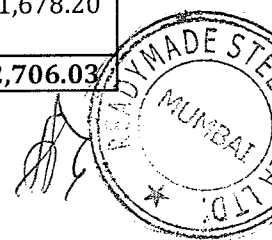


STATEMENT OF ASSETS & LIABILITIES

(Rs in lacs)

Particulars	Stand alone		Consolidated	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
I. EQUITY & LIABILITIES				
(1) Shareholders' funds				
a) Share Capital	1,231.84	1,171.84	1,231.84	1,171.84
b) Reserves & Surplus	5,266.90	4,099.00	11,420.42	6,290.78
Minority Interest			-	
Capital Res on KIS			1,740.85	1,205.60
Share Application Money	408.05	0.55	408.05	0.55
(2) Non Current Liabilities				
a) Long term borrowings	424.49	701.82	7,134.91	8,067.72
b) Deferred Tax Liabilities	82.47	69.80	85.66	773.66
c) Other Long term liabilities	8.47	5.48	6,667.87	5.65
d) Long - term provisions	3.47	3.47	3.47	3.47
(3) Current Liabilities				
a) Short Term Borrowings	1,165.72	1,249.79	4,523.53	3,232.43
b) Trade Payables	361.47	1,124.77	8,552.96	3,782.09
c) Other Current Liabilities	352.64	2,398.99	11,444.88	7,673.61
d) Short-term provisions	26.30	17.79	441.51	498.65
TOTAL	9,331.81	10,843.29	53,655.95	32,706.03
II. ASSETS				
(1) Non - Current Assets				
a) Fixed Assets				
i) Fixed Assets	1,564.05	1,626.47	16,655.71	12,124.37
ii) Intangible Fixed Assets				
ii) Capital Work in Progress	235.12	235.12	235.12	235.12
b) Non Current Investment	3,056.12	2,963.42	2,759.62	196.27
c) Goodwill on Consolidation	-	-	1,794.06	456.00
d) Long Term Loans and Advances	3.18	290.89	3.18	290.89
e) Other non-current assets	80.79	86.33	93.59	86.33
(2) Current Assets				
a) Inventories	1,136.37	1,218.11	1,926.50	1,231.84
b) Trade Receivables	1,964.57	3,199.09	13,112.28	4,574.72
c) Cash and Cash Equivalents	105.59	37.56	1,768.80	1,264.99
d) Short Term Loans and Advances	733.17	577.07	668.05	567.31
e) Other Current Assets	452.86	609.24	14,639.05	11,678.20
TOTAL	9,331.81	10,843.29	53,655.95	32,706.03



READYMADE STEEL INDIA LIMITED

Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009

Corporate Office :207, Tirupati Udyog, 1 B Patel Road, Goregaon (E), Mumbai-400063

STATEMENT OF AUDITED RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

		(Rs. in Lacs)						
		STANDALONE			CONSOLIDATED			
Sr. No.	Particulars	Quarter Ended			Year ended		Year ended	
		31.03.2014 Audited	31.12.2013 (Un Audited)	31.03.2013 (Un Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
PART - I								
1	Total Turnover / Income from Operations	1,236.41	1,193.00	1,576.11	3769.18	5,079.36	67,987.21	46,915.10
2	Expenditure	1,236.41	1,193.00	1,576.11	3769.18	5,079.36	67,987.21	46,915.10
	a) (Increase)/ Decrease in stock in trade	(141.58)	91.25	9.38	81.74	115.17	(319.91)	115.17
	b) Purchases and other incidental costs	1,263.27	942.85	1,439.06	3132.79	4,168.30	55,963.97	21,872.36
	c) Employee Cost	23.85	19.30	35.08	86.36	109.65	3,465.01	2,905.80
	d) Depreciation	21.76	21.73	20.03	87.81	81.64	2,144.29	1,541.52
	e) Other Expenditure	9.17	22.80	41.70	83.82	279.59	1,476.48	16,669.74
	Total Expenditure	1,176.47	1,097.93	1,545.24	3472.52	4,754.35	62,729.85	43,104.59
3	Profit from Operations (before Other Income, Interest and	59.93	95.07	30.87	296.66	325.01	5,257.36	3,810.51
4	Other Income	58.08	7.87	16.35	172.06	92.26	796.23	1,099.75
5	Profit before Interest and Exceptional Items (3+4)	118.02	102.94	47.22	468.72	417.27	6,053.59	4,910.26
6	Interest & Financial Expenses	89.28	81.56	99.86	343.26	328.37	997.18	766.38
7	Profit after Interest but before Exceptional Items (5-6)	28.74	21.38	(52.65)	125.46	88.90	5,056.41	4,143.88
8	Exceptional items	-	-	-	0.00	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	28.74	21.38	(52.65)	125.46	88.90	5,056.41	4,143.88
10	Tax Expense / (Credit)	-	-	-	-	-	-	-
	a) Current Tax	7.87	4.88	(9.18)	26.30	17.79	548.91	454.29
	b) Deferred Tax	(4.52)	13.82	3.61	12.67	(28.32)	15.06	(28.32)
11	Net Profit from Ordinary Activities after Tax (9-10)	25.38	2.69	(47.07)	86.50	99.44	4,492.44	3,717.92
12	Minority Interest	-	-	-	-	-	488.14	286.65
13	Net Profit after tax and after Minority Interest	25.38	2.69	(47.07)	86.50	99.44	4,004.30	3,431.26
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1231.84	1171.84	1171.84	1171.84	1171.84	1231.84	1171.84
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	-	-
16	Earnings Per Share - (Rs.)	-	-	-	-	-	-	-
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.22	0.02	-0.40	0.74	0.85	34.15	29.28
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.22	0.02	-0.40	0.74	0.85	34.15	29.28

PART - II: A. PARTICULARS OF SHAREHOLDING

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2014 Audited	31.12.2013 (Un Audited)	31.03.2013 (Un Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Public Shareholding					
	Number of Shares	4767153	4,167,153	4,167,153	4767153	4,167,153
	Percentage of Shareholding	38.70%	35.56%	35.56%	38.70%	35.56%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	650,000	650,000	500,000	650,000	500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.61%	8.61%	6.62%	8.61%	6.62%
	- Percentage of shares (as a % of the total share capital of the company)	5.28%	5.55%	4.27%	5.28%	4.27%
	b) Non-Encumbered					
	- Number of shares	6901200	6,901,200	7,051,200	6901200	7,051,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	91.39%	93.38%	91.39%	93.38%
	- Percentage of shares (as a % of the total share capital of the company)	56.10%	58.89%	60.17%	56.10%	60.17%

	Quarter ended 31.03.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1) The above audited Financial Results for the quarter ended March 31, 2014 and the year ended March 31, 2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27th May 2014.
- 2) The Board of Directors have recommended final dividend of 5% which is Rs.0.50 Per share on 12318353 nos equity shares of Rs.10/- each for the year 2013-2014 subject to approval of member at the Annual General Meeting.
- 3)
- 4) The Assets and Liabilities statement as on 31st March, 2014 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 27th May, 2014.
- 5) The Board of Directors of the Company at its meeting held on March 28, 2014, have allotted 6,00,000 Equity Shares of Rs. 10/- each at the price of Rs. 200/- per share fully paid to the investor who is Non Promoter namely M/s. BEC Infra Pvt. Ltd. on a preferential basis. Further the said shares were listed on BSE vide listing approval letter dt.19th May, 2014.
- 6) The Board of Directors of the Company at their meeting held on April 10, 2014 have allotted 4,00,000 warrants of Rs. 200/- each convertible into 4,00,000 Equity Shares of Rs. 10/- each fully paid up at a premium of Rs. 190/- per share to the allottees who are Non-Promoters.
- 7) The Company operates in single segment only but there are two geographical segments.
- 8) The Company has three Subsidiary Companies one each at India, Singapore and Hongkong, the same along with their respective step down subsidiaries have been considered for consolidation.
- 9) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.

9) Utilization of the proceeds of warrants as on 31-03-2014 are as under

Particulars	Rs.in lacs
Received Amount	402.50
Amount utilized	402.50
Working Capital	295.03
Financial Expense	107.47

Place : Mumbai
Date : 14/07/2014



Satyajit Das

DIN No - 01573301