

KRIDHAN INFRA LIMITED
(Formerly Known as Readymade Steel India Ltd)
Regd Office:207, Tirupati Udyog, I B Patel Road, Goregaon (E), Mumbai-400063
STATEMENT OF AUDITED RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	(Rs. in Lacs) STANDALONE					(Rs. in Lacs) CONSOLIDATED	
		Quarter Ended			Year ended		Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
PART - I								
1	Total Turnover / Income from Operations	6179.05	776.23	1236.41	8028.97	3769.18	65,173.80	67,987.21
		6179.05	776.23	1236.41	8028.97	3769.18	65,173.80	67,987.21
2	Expenditure							
a)	(Increase)/ Decrease in stock in trade	(44.89)	(60.19)	-141.58	(285.54)	81.74	(230.19)	(319.91)
b)	Purchases	6098.32	703.19	1263.27	7779.50	3132.79	27,383.55	27,096.18
c)	Other Direct Expenses including consumables						27,038.23	28,867.79
d)	Employee Cost	12.53	20.04	23.85	76.11	86.36	2,889.06	3,465.01
e)	Depreciation	22.00	22.00	21.76	88.00	87.81	2,783.61	2,144.29
f)	Other Expenditure	38.52	7.49	9.17	73.74	83.82	1,355.12	1,476.48
	Total Expenditure	6126.48	692.54	1176.47	7731.81	3472.52	61,219.39	62,729.85
3	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	52.56	83.69	59.93	297.16	296.66	3,954.41	5,257.36
4	Other Income	82.76	75.66	58.08	180.19	172.06	867.37	796.23
5	Profit before Interest and Exceptional Items (3+4)	135.32	159.35	118.02	477.35	468.72	4,821.77	6,053.59
6	Interest & Financial Expenses	75.57	71.94	89.28	308.21	343.26	1,158.27	997.18
7	Profit after Interest but before Exceptional Items (5-6)	59.76	87.41	28.74	169.14	125.46	3,663.50	5,056.41
8	Exceptional items						-	-
9	Profit from Ordinary Activities before Tax (7+8)	59.76	87.41	28.74	169.14	125.46	3,663.50	5,056.41
10	Tax Expense / (Credit)						-	-
a)	Current Tax	16.82	14.45	7.87	35.45	26.30	430.79	548.91
b)	Deferred Tax	(4.19)	8.29	(4.52)	8.20	12.67	8.20	15.06
11	Net Profit from Ordinary Activities after Tax (9-10)	47.13	64.67	25.38	125.49	86.50	3,224.51	4,492.44
12	Extraordinary items (net of tax expense Rs. Lakhs)						-	-
13	Minority Interest						316.64	488.14
14	Net Profit after tax and after Minority Interest	47.13	64.67	25.38	125.49	86.50	2,907.87	4,004.30
15	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share from this Quarter)	1356.34	1231.84	1231.84	1356.34	1231.84	1356.34	1231.84
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year							
17	Earnings Per Share - (Rs.)							
a)	Basic EPS before and after extraordinary items for the period, for the year to date and for the previous year (same in view of there being no extraordinary items)	0.08	0.10	0.22	0.20	0.70	4.69	32.51
b)	Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year (same in view of there being no extraordinary items)	0.07	0.10	0.22	0.19	0.70	4.27	32.51
** EPS of the current and previous periods are not comparable due to the split of shares in the ratio of 1:5								
PART - II: A. PARTICULARS OF SHAREHOLDING								
Sl. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Public Shareholding							
-	Number of Shares	2,38,35,765	2,38,35,765	47,67,153	2,38,35,765	47,67,153	2,38,35,765	47,67,153
-	Percentage of Shareholding	35.15	38.70%	38.70%	35.15	38.70%	35.15	38.70%
2	Promoters and promoter group Shareholding							
a)	Pledged/Encumbered	32,50,000	32,50,000	6,50,000	32,50,000	6,50,000	32,50,000	6,50,000
-	Number of shares							
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.39	8.61%	8.61%	7.39	8.61%	7.39	8.61%
-	Percentage of shares (as a % of the total share capital of the company)	4.79	5.28%	5.28%	4.79	5.28%	4.79	5.28%
b)	Non-Encumbered							
-	Number of shares	4,07,31,000	3,45,06,000	69,01,200	4,07,31,000	69,01,200	4,07,31,000	69,01,200
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.61%	91.39%	91.39%	92.61%	91.39%	92.61%	91.39%
-	Percentage of shares (as a % of the total share capital of the company)	60.06%	56.02%	56.02%	60.06%	56.02%	60.06%	56.02%
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				Nil			
	Disposed of during the quarter				Nil			
	Remaining unresolved at the end of the quarter				Nil			

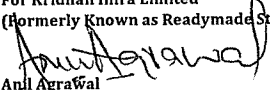
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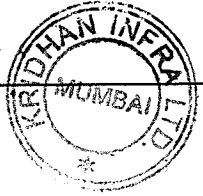
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2015 and also reviewed by Statutory Auditors of the Company
- 2) The Assets and Liabilities statement as on 31st March, 2015 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th May, 2015.
- 3) During the year, the Board of Directors at its meeting held on 7th March, 2015 converted 6,45,000 convertible warrants of Rs. 10 each (Post sub-division 32,25,000 warrants of Rs.2/- each) into 32,25,000 equity shares of Rs.2/- each allotted to its promoter entity Kridhan Petrochemicals Pvt Ltd and further converted 6,00,000 convertible warrants (Post sub-division 30,00,000 warrants of Rs.2/- each-) allotted to Mr. Anil agrawal, promoter on its meetings held on 27th March, 2015. All the said shares are pending for listing at BSE.
- 4) The Board of Directors have recommended final dividend of 10 % which is Rs 0.20 on per equity share of face value of Rs.2/- each for the year 2014-2015 subject to the approval of member at the Annual General Meeting
- 5) The Company operates in single business segment but there are two geographies.
- 6) The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures of the full financial year and the year to date published figures upto the quarter ended 31st December, 2014.
- 7) Previous year /Period figures have been regrouped/rearranged where ever necessary to current periods classification
- 8) The Company has subsidiary companies in India and Singapore, the same along with their respective step down subsidiaries have been considered for consolidation.
- 9) Utilization of the proceeds of warrants as on 31.03.2015 are as under

Particulars	Rs. in lacs
Received Amount	648.62
Amount utilized towards working capital & general corporate purpose	648.62
Balance to be utilised	Nil

Place: Mumbai
Date : 29.05.2015

For Kridhan Infra Limited
(Formerly Known as Readymade Steel India Limited)

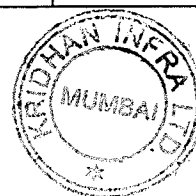

Anil Agrawal
(Managing Director)
DIN-00360114



KRIDHAN INFRA LIMITED
Statement of Assets & Liabilities as of 31st March 2015

Rs.In Lacs

Statement of Assets and Liabilities	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Particulars	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1356.34	1231.84	1356.34	1231.84
(b) Reserves and surplus	6077.88	5266.90	13937.57	11420.42
Sub-total - Shareholders' funds	7434.22	6498.74	15293.90	12652.26
2 Share application money pending allotment	385.68	408.05	385.68	408.05
3 Minority interest	0.00	0.00	1448.30	1740.85
4 Non-current liabilities				
(a) Long-term borrowings	161.88	424.49	7566.05	8819.84
(b) Deferred tax liabilities (net)	90.67	82.47	1157.50	1360.62
(c) Other long-term liabilities	11.25	8.47	2108.95	1534.60
(d) Long-term provisions	3.47	3.47	3.47	3.47
Sub-total - Non-current liabilities	267.27	518.90	10835.97	11718.52
4 Current liabilities				
(a) Short-term borrowings	1133.86	1165.72	7612.18	4523.53
(b) Trade payables	343.88	361.47	10186.61	9919.98
(c) Other current liabilities	315.62	352.64	8124.56	12251.25
(d) Short-term provisions	35.45	26.30	280.66	441.51
Sub-total - Current liabilities	1828.81	1906.12	26204.01	27136.27
TOTAL - EQUITY AND LIABILITIES	9915.97	9331.81	54167.86	53655.95
B ASSETS				
1 Non-current assets				
(a) Fixed assets	1711.16	1799.17	19303.22	19622.28
(b) Goodwill on consolidation	0.00	0.00	2253.84	1794.06
(c) Non-current investments	3056.12	3056.12	516.58	28.16
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	122.23	3.18	122.23	3.18
(f) Other non-current assets	74.65	80.79	6436.55	6872.92
Sub-Total- Non-Current assets	4964.16	4939.25	28632.42	28320.61
2 Current Assets				
(a) Inventories	1421.91	1136.37	2681.92	1926.50
(b) Trade receivables	1750.84	1964.57	7416.22	6332.95
(c) Cash and cash equivalents	31.88	105.59	1999.76	1768.80
(d) Short-term loans and advances	1180.02	733.17	1588.59	668.05
(e) Other current assets	567.17	452.86	11848.95	14639.05
Sub-total - Current assets	4951.81	4392.56	25535.44	25335.34
TOTAL - ASSETS	9915.97	9331.81	54167.86	53655.95



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