

READYMADE STEEL INDIA LIMITED

Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009
Corporate Office :207, Tirupati Udyog, I B Patel Road, Goregaon (E), Mumbai-400063
Email Id - Info@readymadesteel.com Contact No - 022 40589589

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE PERIOD ENDED DECEMBER 31,2013

(Rs. in Lacs)

Particulars	Quarter ended			Nine month ended		Year ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Un Audited)			(Un Audited)		(Audited)
PART - I						
Total Turnover / Income from Operations	17,257.31	16,268.82	10,093.89	47,564.96	36,983.57	46,915.10
	17,257.31	16,268.82	10,093.89	47,564.96	36,983.57	46,915.10
Expenditure						
a) (Increase)/ Decrease in stock in trade	122.84	23.15	(83.64)	254.92	105.80	115.17
b) Purchases and other incidental costs	14,332.62	13,398.08	4,646.72	38,867.42	17,072.13	21,872.36
c) Employee Cost	818.95	869.19	640.07	2,451.78	2,138.29	2,905.80
d) Depreciation	491.37	469.33	374.11	1,390.94	1,129.11	1,541.52
e) Other Expenditure	283.80	279.34	3,850.35	813.48	13,465.86	16,669.74
Total Expenditure	16,049.58	15,039.10	9,427.62	43,778.53	33,911.20	43,104.59
Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	1,207.73	1,229.72	666.27	3,786.43	3,072.37	3,810.51
Other Income	208.68	207.38	249.34	1,634.99	765.67	1,099.75
Profit before Interest and Exceptional Items (3+4)	1,416.40	1,437.10	915.61	5,421.42	3,838.04	4,910.26
Interest & Financial Expenses (Net)	235.72	207.38	218.09	1,157.02	530.40	766.38
Profit after Interest but before Exceptional Items (5-6)	1,180.68	1,229.72	697.52	4,264.40	3,307.64	4,143.88
Exceptional Items	-	277.20	-	277.20	-	-
Profit from Ordinary Activities before Tax (7+8)	1,180.68	952.52	697.52	3,987.20	3,307.64	4,143.88
Tax Expense / (Credit)						
a) Current Tax	226.46	217.79	103.31	685.68	584.40	454.29
b) Deferred Tax	13.82	3.37	(50.29)	17.19	(31.93)	(28.32)
Net Profit from Ordinary Activities after Tax (9-10)	940.41	731.36	644.50	3,284.33	2,755.16	3,717.92
Minority Interest	102.70	93.84	57.01	314.28	260.87	286.65
Net Profit after Tax and Minority Interest	837.71	637.52	587.49	2,970.04	2,479.65	3,431.26
Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1171.84	1171.84	1171.84	1,171.84	1,171.84	1,171.84
Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						
Earnings Per Share - (Rs.)						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date	7.15	5.44	5.01	25.35	21.16	29.28
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	7.15	5.44	5.01	25.35	21.16	29.28
PART - II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of Shares	4167153	4,167,153	4,167,153	4,167,153	4,167,153	4,167,153
Percentage of Shareholding	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	650000	650,000	500,000	650000	500,000	500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.61%	8.61%	6.62%	8.61%	6.62%	6.62%
- Percentage of shares (as a % of the total share capital of the company)	5.55%	5.55%	4.27%	5.55%	4.27%	4.27%
b) Non-Encumbered						
- Number of shares	6901200	6,901,200	7,051,200	6,901,200	7,051,200	7,051,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	91.39%	93.38%	91.39%	93.38%	93.38%
- Percentage of shares (as a % of the total share capital of the company)	58.89%	58.89%	60.17%	58.89%	60.17%	60.17%

Notes:

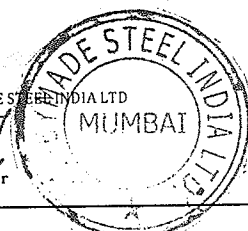
- The above unaudited Financial Results for the quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February 2014 and also reviewed by the statutory auditors of the Company.
- The Company operates in single business segment only
- The status of Investors Complaints is as under:

Pending at the beginning of the quarter -	Nil
Received & Disposed off during the quarter -	Nil
Pending at the end of the Quarter -	Nil
- The un-audited financial results of the Company for the quarter and nine months ended December 31, 2013 are available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)
- The Company has three subsidiary companies one each at India, Singapore and Hongkong. There are no significant operations in the subsidiary at India and Hongkong (which is in the process of being closed). However, all the subsidiaries have been considered for the purpose of the Consolidated Results. During the quarter the company has acquired the business of Kridhan Infrasoilutions (P) Ltd, wef 01-Nov-2013, the results of the same for the period therefrom has been considered for the purpose of consolidation.
- The figures for the quarter ended December are the difference between the figures for the nine month ended December 31, 2013 and the half year ended September 30, 2013 after giving effect for any changes in the intervening period as well as regrouping of figures as may be required. During the quarter Company through its subsidiary KH Foges Pte Ltd, Singapore has successfully completed the acquisition of the entire share capital of PSL Engineering Pte Ltd & Rotary Piling Pte Ltd on 27th December, 2013

Utilisation of the Proceeds of Warrants as on 31.12.2013 are as under	
Particulars	Rs in Lacs
Received Amount	402.50
Amount Utilised (Working Capital 295.03, Financial Exp 76.18)	371.21
Balance Amount	31.29

FOR READYMADE STEEL INDIA LTD

Executive Director



Place : Mumbai
Date : 14/02/2014

READYMADE STEEL INDIA LIMITED

Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2013

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
PART - I						
Total Turnover / Income from Operations	1193.00	579.98	1075.60	2532.77	3503.25	5,079.36
	1193.00	579.98	1075.60	2532.77	3503.25	5,079.36
Expenditure						
a) (Increase)/ Decrease in stock in trade	91.25	23.15	-83.64	223.32	105.80	115.17
b) Purchases and other incidental costs	942.85	409.68	985.36	1869.52	2828.06	4,267.12
c) Employee Cost	19.30	21.20	29.01	62.51	74.57	109.65
d) Depreciation	21.73	22.37	21.03	66.05	61.61	81.64
e) Other Expenditure	22.80	17.48	18.10	74.65	139.07	180.77
Total Expenditure	1097.93	493.87	969.87	2296.04	3209.11	4,754.35
Profit from Operations (before Other Income, Interest and Exceptional	95.07	86.11	105.73	236.73	294.14	325.01
Other Income	7.87	78.14	12.92	113.98	75.91	92.26
Profit before Interest and Exceptional Items (3+4)	102.94	164.26	118.65	350.71	370.05	417.27
Interest & Financial Expenses	81.56	84.60	87.48	253.98	228.50	328.37
Profit after Interest but before Exceptional Items (5-6)	21.38	79.65	31.17	96.73	141.55	88.90
Exceptional items	0.00	-	0.00	-	-	-
Profit from Ordinary Activities before Tax (7+8)	21.38	79.65	31.17	96.73	141.55	88.90
Tax Expense / (Credit)						
a) Current Tax	4.88	13.55	7.08	18.43	26.97	17.79
b) Deferred Tax	13.82	0.24	-50.29	17.19	-31.93	(28.32)
Net Profit from Ordinary Activities after Tax (9-10)	2.69	65.86	74.38	61.11	146.51	99.44
Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1171.84	1171.84	1171.84	1171.84	1171.84	1171.84
Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						3,959.68
Earnings Per Share - (Rs.)						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.02	0.56	0.63	0.52	1.25	0.85
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.02	0.56	0.63	0.52	1.25	0.85
PART - II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of Shares	4167153	4167153	4,167,153	4167153	4,167,153	4,167,153
Percentage of Shareholding	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%
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- Number of shares	6901200	6901200	7,051,200	6901200	7,051,200	7,051,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	91.39%	93.38%	91.39%	93.38%	93.38%
- Percentage of shares (as a % of the total share capital of the company)	58.89%	58.89%	60.17%	58.89%	60.17%	60.17%

Notes:

1) The above unaudited Financial Results for the quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February 2014 and also reviewed by the Statutory Auditors of the Company

2) The Company operates in single segment only.

3) The status of Investors Complaints is as under:

Pending at the beginning of the quarter -	Nil
Received & Disposed off during the quarter -	Nil
Pending at the end of the Quarter -	Nil

4) The un-audited financial results of the Company for the quarter and half-year ended December 31, 2013 are available on the Company's website

(<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)

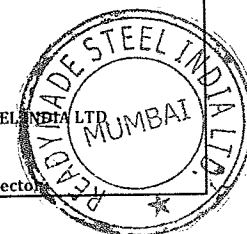
5) During the quarter Company through its subsidiary KH Foges Pte Ltd, Singapore has successfully completed the acquisition of the entire share capital of PSL Engineering Pte Ltd & Rotary Piling Pte Ltd on 27th December,2013

6) During the quarter the company has acquired the business of Kridhan Infrasonolutions (P) Ltd., wef 01-Nov-2013

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Particulars	Rs in Lacs
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