

KRIDHAN INFRA LIMITED

Cin No -L27100MH2006PLC160602

(Formally Known as Readymade Steel India Ltd)

Regd Office:207, Tirupati Udyog, I B Patel Road, Goregaon (E), Mumbai-400063

STATEMENT OF UNAUDITED RESULTS FOR THE PERIOD ENDED JUNE 30, 2014

		(Rs. in Lacs)							
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2014 (Un Audited)	31.03.2014 Audited	30.06.2013 (Un Audited)	31.03.2014 (Audited)	30.06.2014 (Un Audited)	31.03.2014 Audited	30.06.2013 (Un Audited)	31.03.2014 (Audited)
PART - I									
1	Total Turnover / Income from Operations	512.56	1,236.41	759.79	3769.18	16,169.26	20,422.24	14,052.12	67,987.21
		512.56	1,236.41	759.79	3769.18	16,169.26	20,422.24	14,052.12	67,987.21
2	Expenditure								
a)	(Increase)/ Decrease in stock in trade	-181.54	(141.58)	108.92	81.74	(149.09)	(574.83)	108.92	(319.91)
b)	Purchases and other incidental costs	553.20	1,263.27	516.99	3132.79	14,205.71	17,096.56	11,158.53	55,963.97
c)	Employee Cost	23.23	23.85	22.01	86.36	662.59	1,013.23	761.66	3,465.01
d)	Depreciation	22.24	21.76	21.95	87.81	351.22	753.35	430.77	2,144.29
e)	Other Expenditure	15.67	9.17	34.37	83.82	374.99	663.01	179.69	1,476.48
	Total Expenditure	432.79	1,176.47	704.24	3472.52	15,445.42	18,951.32	12,639.58	62,729.85
3	Profit from Operations (before Other Income, Interest and	79.77	59.93	55.55	296.66	723.83	1470.93	1,412.54	5,257.36
4	Other Income	13.84	58.08	27.96	172.06	109.61	159.84	1,131.37	796.23
5	Profit before Interest and Exceptional Items (3+4)	93.60	118.02	83.51	468.72	833.44	1,630.77	2,543.92	6,053.59
6	Interest & Financial Expenses	86.15	89.28	87.82	343.26	272.44	561.56	1,013.93	997.18
7	Profit after Interest but before Exceptional Items (5-6)	7.45	28.74	-4.31	125.46	561.00	1,069.22	1,529.99	5,056.41
8	Exceptional Items								
9	Profit from Ordinary Activities before Tax (7+8)	7.45	28.74	-4.31	125.46	561.00	1,069.22	1,529.99	5,056.41
10	Tax Expense / (Credit)								
a)	Current Tax	1.34	7.87	0	26.30	92.96	(136.77)	240.92	548.91
b)	Deferred Tax	2.05	(4.52)	3.13	12.67	2.05	(2.13)	-	15.06
11	Net Profit from Ordinary Activities after Tax (9-10)	4.06	25.38	(7.44)	86.50	465.99	1,208.11	1,289.07	4,492.44
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	4.06	25.38	-7.44	86.50	465.99	1,208.11	1,289.07	4,492.44
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-	-	-
15	Minority Interest					54.98	173.86	117.43	488.14
16	Net Profit after tax and after Minority Interest & Share of Profit / (loss) of associates	4.06	25.38	(7.44)	86.50	411.01	1,034.25	1,171.64	4,004.30
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1231.84	1231.84	1,171.84	1171.84	1231.84	1231.84	1171.84	1231.84
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year								
19	Earnings Per Share - (Rs.)								
a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.03	0.22	(0.06)	0.74	3.34	8.40	10.00	34.15
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.03	0.22	(0.06)	0.74	3.34	8.40	10.00	34.15

PART - II: A. PARTICULARS OF SHAREHOLDING

Sl. No.	Particulars	Quarter Ended			
		30.06.2014 (Un Audited)	31.03.2014 Audited	30.06.2013 (Un Audited)	31.03.2014 (Audited)
1	Public Shareholding				
	Number of Shares	4,767,153	4,767,153	4,167,153	4,767,153
	Percentage of Shareholding	38.70%	38.70%	35.56%	38.70%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	650,000	650,000	500,000	650,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.61%	8.61%	6.62%	8.61%
	- Percentage of shares (as a % of the total share capital of the company)	5.28%	5.28%	4.27%	5.28%
b)	Non-Encumbered				
	- Number of shares	6,901,200	6,901,200	7,051,200	6,901,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	91.39%	93.38%	91.39%
	- Percentage of shares (as a % of the total share capital of the company)	56.10%	56.10%	60.17%	56.10%


		Quarter ended 31.03.2014
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		1
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		1

Note

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2014 and also reviewed by Statutory Auditors of the Company.
- 2 The Company operates in single business segment but there are two geographical segments.
- 3 The Figures have been regrouped & re arranged where necessary
- 4 During the quarter, Company has received the listing approval dt. May 19, 2014 from BSE for listing of 6,00,000 equity shares of Rs. 10/- each.
- 5 During the Quarter, in the Board Meeting held on 10th April, 2014, Company allotted 4,00,000 warrants of Rs. 200 each convertible into 4,00,000 Equity Shares of Rs. 10/- each fully paid up at a premium of Rs. 190/- per share to the allottees who are Non-Promoters.
- 6 During the Quarter the name of the Company is changed from Readymade Steel India Limited to Kridhan Infra Limited in pursuance of new certificate of change of name issued by the Registrar of Companies, Maharashtra dt. 24th June, 2014.
- 7 During the Quarter the Registered Office of the Company was shifted to 206/207, Tirupati Udyog, IB Patel Marg, Goregaon (E), Mumbai- 400063 w.e.f 25th June, 2014.
- 8 During the quarter, Company has bagged 4 contracts totally valued at Rs. 116 crores (\$ 24.15 million) from Singapore's Housing Development Board.
- 9 Utilization of the proceeds as on 30.06.2014 are as under

Particulars	Rs. in lacs
Received Amount	402.50
Amount utilized	402.50
Working Capital	295.03
Financial Expense	107.47

Date: 13-08-2014
Place : Mumbai
Date: 13.08.2014

 For Kridhan Infra Limited
Anil Agrawal
Anil Agrawal
Managing Director