

READYMADE STEEL INDIA LIMITED
 Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009
 Corporate Office : 101-102, Shreya House, Andheri Kurla Road, Andheri (East), Mumbai - 400 099
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012

PART - I		QE 30-09	HY 30-09
		Rs in Lacs	Rs in Lacs
1	Total Turnover / Income from Operations	13,408.94	27,088.55
2	Expenditure	13,408.94	27,088.55
	a) (Increase)/ Decrease in stock in trade		
	b) Purchases and other incidental costs	242.29	189.43
	c) Employee Cost	5,654.59	12,468.69
	d) Depreciation	961.24	1,505.53
	e) Other Expenditure	391.70	759.25
	Total Expenditure	4,718.18	9,753.07
3	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	11,968.00	24,675.97
4	Other Income	1,440.95	2,412.58
5	Profit before Interest and Exceptional Items (3+4)	255.48	519.18
6	Interest & Financial Expenses	1,696.43	2,931.76
7	Profit after Interest but before Exceptional Items (5-6)	294.38	313.91
8	Exceptional items	1,402.04	2,617.85
9	Profit from Ordinary Activities before Tax (7+8)	-	-
10	Tax Expense / (Credit)	1,402.04	2,617.85
	a) Current Tax		
	b) Deferred Tax		
11	Net Profit from Ordinary Activities after Tax (9-10)	280.05	483.18
12	Minority Interest	17.15	18.36
	Net Profit after tax and minority interest	1,104.04	2,116.31
		117.62	213.54
13	Paid-up Equity Share Capital	986.43	1,902.77
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	1,171.84	1,171.84
15	Earnings Per Share - (Rs.)		
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	8.42	16.24
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	8.42	16.24
PART - II			
PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	Number of Shares		
	Percentage of Shareholding	4167153	4167153
2	Promoters and promoter group Shareholding	35.56%	35.56%



a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-Encumbered		
- Number of shares	7551200	7551200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.44%	64.44%


Notes :

- 1) The above unaudited Consolidated Financial Results for the quarter ended September 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th November 2012. The same have been subjected to review by the Statutory Auditors of the company.
- 2) The company's reportable business segment as per AS-17 have been considered as within India and Outside India based upon geographical classification for these consolidated results
- 3) Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results.
- 4) The un-audited stand alone financial results of the company and the Group for the period ended September 30, 2012 are available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)
- 5) The Consolidated results comprises of Readymade Steel India Limited and its two subsidiaries one each at Singapore and Hongkong namely Readymade Steel Singapore Pte. Ltd and Readymade Steel Hong Kong Limited. There being no significant operations in the Hongkong subsidiary, there results of the same have not been considered for consolidation.
On 12th July 2012, the subsidiary based in Singapore i.e. Readymade Steel Singapore Pte. Ltd completed the acquisition of 90% stake in KH Foges Pte. Ltd., a leading foundation engineering company in Singapore and consequently, the results of the singapore subsidiary have been considered for the purpose of these consolidated results. These being the first consolidated financial statements the figures of the previous periods have not been given.
- 6) Readymade Steel Singapore Pte. Ltd. had acquired 90% stake in KH Foges Pte Ltd., by paying the requisite sum due as per the share purchase agreement. The amount of total purchase consideration is contingent on fulfilling of certain conditions by selling shareholders as defined in the agreement. As such the amount of Investment made by Readymade Steel Singapore Pte. Limited. in KH Foges Pte. Limited and consequently the amount of Goodwill arising on consolidation has been reflected on the basis of actual cash outflow.
- 7) The consolidated financial results of Readymade Steel India Limited and its subsidiaries viz. Readymade Steel Singapore Pte. Ltd and Readymade Steel Hong Kong Limited have been prepared to comply in all material respects with the applicable accounting principles in India, the accounting standards as notified under the Companies Act, 1956 (the Act) and other relevant provisions of the Act.
- 8) The status of Investors Complaints is as under:
Pending at the beginning of the quarter - Nil
Received & Disposed off during the quarter - Nil
Pending at the end of the Quarter - Nil
- 9) **Standalone information**

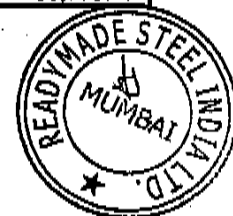
	QE 30-09	HY 30-09
Income from operations	1119.51	2427.65
Profit before tax	45.09	110.38
Profit after tax	19.82	72.12

Place : Mumbai
Dated : 10/11/2012

For & on behalf of Board of Directors
(Signature)
Managing Director



READYMADE STEEL INDIA LIMITED		
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED SEPTEMBER 30, 2012		
I.	EQUITY & LIABILITIES	Amount Rs. In lacs
(1)	Shareholders' funds	
	a) Share Capital	1,171.84
	b) Reserves & Surplus	5,812.83
	Minority Interest	1,144.52
	Share Application Money Pending allotment	0.45
(2)	Non Current Liabilities	
	a) Long term borrowings	7,356.99
	b) Deferred Tax Liabilities	705.32
	c) Other Long term liabilities	3.22
	d) Long - term provisions	2.33
(3)	Current Liabilities	
	a) Short Term Borrowings	1,752.84
	b) Trade Payables	3,984.80
	c) Other Current Liabilities	11,838.25
	d) Short-term provisions	19.89
TOTAL		33,793.27
II.	ASSETS	
(1)	Non - Current Assets	
	a) Fixed Assets	
	i) Tangible Fixed Assets	11,112.33
	ii) Intangible Fixed Assets	-
	iii) Capital Work in Progress	235.07
	b) Goodwill on Consolidation	757.15
	c) Non Current Investments	194.91
	d) Long Term Loans and Advances	399.07
	e) Other non-current assets	98.02
(2)	Current Assets	
	a) Inventories	1,147.53
	b) Trade Receivables	4,901.61
	c) Cash and Cash Equivalents	743.16
	d) Short Term Loans and Advances	247.33
	e) Other Current Assets	13,957.08
TOTAL		33,793.27



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PART - III		
A. Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and six months ended September 30, 2012		
	<i>Rs. in Lacs</i>	
Particulars	3months ended 30-Sep-12	6months ended 30-Sep-12
1. Segment Revenue:		
a) Within India	1,119.51	2,427.65
b) Outside India	12,289.43	24,660.90
TOTAL	13,408.94	27,088.55
Less: Intersegment Revenue	-	-
Income from operations	13,408.94	27,088.55
2. Segment Results		
a) Within India	45.10	110.38
b) Outside India	1,356.94	2,507.47
TOTAL	1,402.04	2,617.85
Add: Unallocable Corporate Expenses	-	-
TOTAL Profit before tax	1,402.04	2,617.85
3. Capital Employed (Assets - Liabilities)		
a) Within India	5,202.52	5,202.52
b) Outside India	2,927.12	2,927.12
TOTAL	8,129.64	8,129.64

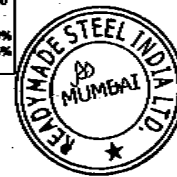


READYMADE STEEL INDIA LIMITED
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 Corporate Office : 101-102, Shreya House, Andheri Kuria Road, Andheri (East), Mumbai - 400 099
STATEMENT OF UNAUDITED RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2012 (Un Audited)	30.06.2012 (Un Audited)	30.09.2011 (Un Audited)	30.09.2012 (Un Audited)	30.09.2011 (Un Audited)	31.03.2012 (Audited)
PART - I							
1	Total Turnover / Income from Operations	1,119.51	1,308.15	2,432.49	2,427.65	3,720.54	7,749.43
2	Expenditure						
	a) (Increase)/ Decrease in stock in trade	242.29	(52.86)	84.21	189.43	273.71	(990.31)
	b) Purchases and other incidental costs	678.27	1,164.44	2,050.53	1,842.70	2,880.85	7,661.01
	c) Employee Cost	19.19	26.37	30.40	45.56	63.78	149.21
	d) Depreciation	20.43	20.15	43.35	40.58	86.70	161.74
	e) Other Expenditure	65.33	55.64	81.03	120.96	147.23	284.26
	Total Expenditure	1,025.51	1,213.73	2,289.52	2,239.24	3,460.27	7,265.91
3	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	94.00	94.41	142.97	188.41	260.27	483.52
4	Other Income	30.02	32.97	17.51	62.99	20.84	87.61
5	Profit before Interest and Exceptional Items (3+4)	124.02	127.39	160.48	251.40	281.11	571.13
6	Interest & Financial Expenses	78.92	62.10	52.73	141.03	115.42	283.68
7	Profit after Interest but before Exceptional Items (5-6)	45.09	65.29	107.75	110.38	165.69	287.45
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7+8)	45.09	65.29	107.75	110.38	165.69	287.45
10	Tax Expense / (Credit)						
	a) Current Tax	8.13	11.77	35.79	19.90	55.04	57.85
	b) Deferred Tax	17.15	1.21	11.33	18.36	11.33	3.30
11	Net Profit from Ordinary Activities after Tax (9-10)	19.82	52.31	60.63	72.12	99.32	226.30
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1171.84	1,171.84	1,171.84	1,171.84	1,171.84	1,171.84
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						442.96
14	Earnings Per Share - (Rs.)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.17	0.45	0.61	0.62	1.01	2.10
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.17	0.45	0.61	0.62	1.01	2.10
PART - II							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	4,167,153	4,167,153	4,167,153	4,167,153	4,167,153	4,167,153
	Percentage of Shareholding	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	Nil
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	-	-	-	-	-	Nil
	b) Non-Encumbered						
	- Number of shares	7,551,200	7,551,200	7,551,200	7,551,200	7,551,200	7,551,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%

Notes:

- The above unaudited Financial Results for the period ended September 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th November 2012. The same have been subjected to review by the Statutory Auditors of the company.
- The Company operates in single segment only.
- The status of Investors Complaints is as under:



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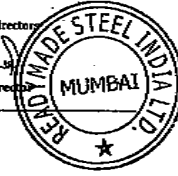
Pending at the beginning of the quarter -
Received & Disposed off during the quarter -
Pending at the end of the Quarter -

Nil
Nil
Nil

- 4) The un-audited financial results of the Company for the period ended September 30, 2012 are available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com)
- 5) The Company has two Subsidiary Companies at Singapore and Hongkong. There being no significant operations in the Hongkong subsidiary, there has been no consolidation of the results for the same. The Subsidiary based in Singapore has acquired 90% stake in RH Foges Pte. Ltd., a leading foundation engineering company in Singapore on July 12th, 2012 and consequently, the results of the Singapore subsidiary have been considered for the purpose of the Consolidated Results.

For & on behalf of Board of Directors

[Signature]
Managing Director



Place : Mumbai
Dated: 16/11/2012

READYMADE STEEL INDIA LIMITED

Regd Office :203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009
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Standalone Statement of Assets and Liabilities for the period ended September 30, 2012

Rs In Lacs

Sl No.	Particulars	As at			
		30-Sep-12		31-Mar-12	
		Un audited	Un audited	Audited	Audited
I. EQUITY & LIABILITIES					
(1) Shareholders' funds					
a) Share Capital	1,171.84		1,171.84		
b) Reserves & Surplus	4,030.23	5,202.07	3,959.68	5,131.51	
(2) Share Application Money Pending allotment	0.45	0.45	0	0	
(3) Non Current Liabilities					
a) Long term borrowings	1,074.11		1,241.49		
b) Deferred Tax Liabilities	116.48		98.12		
c) Other Long term liabilities	3.22		2.65		
d) Long - term provisions	2.33	1,196.15	2.33	1,344.59	
(4) Current Liabilities					
a) Short Term Borrowings	1,322.25		511.60		
b) Trade Payables	999.33		751.42		
c) Other Current Liabilities	1,487.03		995.16		
d) Short-term provisions	19.89	3,828.50	57.85	2,316.03	
TOTAL		10,227.16		8,792.13	
II. ASSETS					
(1) Non - Current Assets					
a) Fixed Assets					
i) Tangible Fixed Assets	1,587.04		1,552.41		
ii) Intangible Fixed Assets					
iii) Capital Work in Progress	235.07		232.84		
b) Long Term Loans and Advances	399.07		377.84		
c) Other non-current assets	98.02	2,319.20	99.33	2,262.43	
Non Current Investment		2,895.35			
(2) Current Assets					
a) Inventories	1,143.85		1,333.28		
b) Trade Receivables	2,763.71		3,472.48		
c) Cash and Cash Equivalents	56.63		539.76		
d) Short Term Loans and Advances	467.68		223.67		
e) Other Current Assets	580.75	5,012.62	960.51	6,529.70	
TOTAL		10,227.16		8,792.13	

