



READYMADE STEEL INDIA LIMITED
 Regd Office :203, Joshi Chambers, Ahmedabad Street, Camac Bunder, Mumbai-400 009
 Corporate Office :207, Tirupati Udyog, 1B Patel Road, Goregaon (E), Mumbai-400063
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE HALF YEAR ENDED September 30,2013

Sr. No.	Particulars	Quarter ended			(Rs. in Lacs)	
		30-09-13	30-06-13	30-09-12	Half Year ended 30-09-13	Year ended 31-03-2013
PART - I						
1	Total Turnover / Income from Operations	16,268.82	14,052.12	13,408.94	30,320.94	46,915.10
2	Expenditure	16,268.82	14,052.12	13,408.94	30,320.94	46,915.10
	a) (Increase)/ Decrease in stock in trade	23.15	108.92	242.29	132.07	115.17
	b) Purchases and other incidental costs	13,398.08	11,158.53	5,654.59	24,556.61	21,872.36
	c) Employee Cost	869.19	761.66	961.24	1,630.85	2,905.80
	d) Depreciation	469.33	430.77	391.70	900.11	1,541.52
	e) Other Expenditure	279.34	179.69	4,718.18	459.03	16,669.74
3	Total Expenditure	15,039.10	12,639.58	11,968.00	27,678.68	43,104.59
4	Profit from Operations (before Other Income, Interest and Exceptional	1,229.72	1,412.54	1,440.94	2,642	3,810.51
5	Other Income	207.38	1,131.37	255.48	1,338.75	1,099.75
6	Profit before Interest and Exceptional Items (3+4)	1,437.10	2,543.92	1,696.42	3,981.02	4,910.26
7	Interest & Financial Expenses	207.38	1,013.93	294.38	1,221.31	766.38
8	Profit after Interest but before Exceptional Items (5-6)	1,229.72	1,529.99	1,402.04	2,759.71	4,143.88
9	Exceptional items	277.20	-	-	277.20	-
10	Profit from Ordinary Activities before Tax (7+8)	952.52	1,529.99	1,402.04	2,482.51	4,143.88
	a) Current Tax	217.79	240.92	280.85	458.71	454.29
	b) Deferred Tax	3.37	-	17.15	3.37	(28.32)
11	Net Profit from Ordinary Activities after Tax (9-10)	731.36	1,289.07	1,104.04	2,020.43	3,717.92
12	Minority Interest	93.84	117.43	117.62	211.26	286.65
13	Net Profit after Tax and Minority Interest	637.52	1,171.64	986.42	1,809.16	3,431.26
13	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1171.84	1171.84	1171.84	1171.84	1171.84
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	NA
15	Earnings Per Share - (Rs.)	-	-	-	-	-
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	5.44	10.00	8.42	15.44	29.28
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	5.44	10.00	8.42	15.44	29.28
PART - II						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	-	-	-	-	-
	Number of Shares	4,167,153	4,167,153	4,167,153	4,167,153	4,167,153
	Percentage of Shareholding	35.56%	35.56%	35.56%	35.56%	35.56%
2	Promoters and promoter group Shareholding	-	-	-	-	-
	a) Pledged/Encumbered	650,000	500,000	-	650,000	500,000
	- Number of shares	6.61%	6.62%	-	8.61%	6.62%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-

- Percentage of shares (as a % of the total share capital of the company)	5.55%	4.27%	-	5.55%	4.27%
b) Non-Encumbered					
- Number of shares	6901200	7,051,200	7,551,200	6901200	7,051,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	93.38%	100.00%	91.39%	93.38%
- Percentage of shares (as a % of the total share capital of the company)	58.89%	60.17%	64.44%	58.89%	60.17%

Notes:

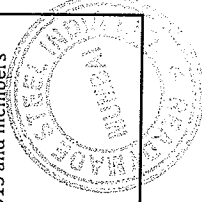
- 1) The above unaudited Financial Results for the quarter ended September 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November 2013.
- 2) The Company operates in single business segment but there are two geographical segments
- 3) The status of Investors Complaints is as under:
 Pending at the beginning of the quarter - Nil
 Received & Disposed off during the quarter - Nil
 Pending at the end of the Quarter - Nil
- 4) The un-audited financial results of the Company for the quarter and half year ended September 30, 2013 will be available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com). Email: investor@readymadesteel.com
- 5) The Company has three subsidiary companies one each at India, Singapore and Hongkong. There are no significant operations in the subsidiary at India and Hongkong. However, all the subsidiaries have been considered for the purpose of the Consolidated Results.
- 6) The figures for the quarter ended September reflects difference between the figures for the half year ended September 30, 2013 and the previous quarter after giving effect for any changes in the intervening period as well as regrouping of figures as may be required.
- 7) The Board has declared an interim dividend of 5% for financial year 2013-14 @ Rs.0.50/- per share on the face value Rs.10/-
- 8) The Board of directors allotted 23,00,000 warrants to promoter and non-promoter in its meeting held on 10/10/2013 after obtaining in-principal approval from BSE on 26/09/2013 and members approval in Annual general meeting 28/09/2013.

Place : Mumbai

Date : 14/11/2013

For & on behalf of Board of Directors
sd/-

Whole Time Director



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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED September 30, 2013

I.	EQUITY & LIABILITIES	As on 30-09-2013	As on 31.03.2013
		Rs. In Lacs	Rs. In Lacs
(1)	Shareholders' funds		
	a) Share Capital	1,171.84	1171.84
	b) Reserves & Surplus	8,119.77	6290.78
	c) Capital Reserve on Consolidation	-	-
	Minority Interest	-	-
	RMS INDIA	1,485.87	1205.6
	Share Application Money Pending allotment	0.55	0.55
(2)	Non Current Liabilities		
	a) Long term borrowings	6,710.05	8067.72
	b) Deferred Tax Liabilities	828.42	773.66
	c) Other Long term liabilities	7.30	5.65
	d) Long - term provisions	3.47	3.47
(3)	Current Liabilities		
	a) Short Term Borrowings	1,685.48	3232.43
	b) Trade Payables	7,826.68	3782.09
	c) Other Current Liabilities	11,807.22	7673.61
	d) Short-term provisions	445.18	498.65
TOTAL		40,091.82	32,706.05
II.	ASSETS		
(1)	Non - Current Assets		
	a) Fixed Assets	-	-
	i) Tangible Fixed Assets	13,000.11	12124.36
	ii) Intangible Fixed Assets	-	0
	iii) Capital Work in Progress	237.39	235.12
	Non Current Investments _ Sub	-	-
	b) Good Will on Consolidation	272.91	456
	c) Non Current Investments	23.47	196.27
	d) Long Term Loans and Advances	165.18	290.89
	e) Other non-current assets	78.01	86.33
(2)	Current Assets		
	a) Inventories	1,212.43	1231.84
	b) Trade Receivables	5,631.94	4574.72
	c) Cash and Cash Equivalents	743.09	1264.99
	d) Short Term Loans and Advances	601.73	567.31
	e) Other Current Assets	18,125.56	11678.22
TOTAL		40,091.82	32,706.05



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PART - III**A. Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and half year ended September 30, 2013***Rs. in Lacs*

Particulars	Quarter ended	Half Year Ended
	30-Sep-13	30-Sep-13
1. Segment Revenue: (other than other Income)		
a) Within India	579.98	1,339.77
b) Outside India	15,688.84	28,981.17
TOTAL	16,268.82	30,320.94
Less: Intersegment Revenue	-	-
Income from operations	16,268.82	30,320.94
2. Segment Results		
a) Within India	65.86	75.34
b) Outside India	665.50	2,407.17
TOTAL	731.36	2,482.51
Add: Unallocable Corporate Expenses	-	-
TOTAL Profit before tax	731.36	2,482.51
3. Capital Employed (Assets - Liabilities)		
a) Within India	5,329.81	5,329.81
b) Outside India (excl Minority Interest)	3,961.79	3,961.79
TOTAL	9,291.60	9,291.60



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE PERIOD ENDED SEPTEMBER 30,2013

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended 31.03.2013 (Audited)
		30.09.2013 (Un Audited)	30.06.2013 (Un Audited)	30.09.2012 (Un Audited)	30.09.2013 (Un Audited)	30.09.2012 (Un Audited)	
		(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	
PART - I							
1	Total Turnover / Income from Operations	579.98 579.98	759.79 759.79	1,119.51 1,119.51	1,339.77 1,339.77	2,427.65 2,427.65	5,079.36 5,079.36
2	Expenditure						
	a) (Increase)/ Decrease in stock in trade	23.15	108.92	242.29	132.07	189.43	115.17
	b) Purchases and other incidental costs	409.68	516.99	678.27	926.67	1,842.70	4,267.12
	c) Employee Cost	21.20	22.01	19.19	43.21	45.56	109.65
	d) Depreciation	22.37	21.95	20.43	44.32	40.58	81.64
	e) Other Expenditure	17.48	34.37	65.33	51.85	120.96	180.77
	Total Expenditure	493.87	704.24	1,025.51	1,198.11	2,239.24	4,754.35
3	Profit from Operations (before Other Income, Interest and	86.11	55.55	94.00	141.66	188.41	325.01
4	Other Income	78.14	27.96	30.02	106.11	62.99	92.26
5	Profit before Interest and Exceptional Items (3+4)	164.26	83.51	124.02	247.77	251.40	417.27
6	Interest & Financial Expenses	84.60	87.82	78.92	172.42	141.03	328.37
7	Profit after Interest but before Exceptional Items (5-6)	79.65	-4.31	45.09	75.35	110.38	88.90
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	79.65	-4.31	45.09	75.35	110.38	88.90
10	Tax Expense / (Credit)						
	a) Current Tax	13.55	0	8.13	13.55	19.90	17.79
	b) Deferred Tax	0.24	3.13	17.15	3.37	18.36	(28.32)
11	Net Profit from Ordinary Activities after Tax (9-10)	65.86	(7.44)	19.82	58.43	72.12	99.44
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1171.84	1171.84	1171.84	1171.84	1171.84	1171.84
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						3,959.68
14	Earnings Per Share - (Rs.)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.56	-0.06	0.17	0.50	0.62	0.85
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.56	-0.06	0.17	0.50	0.62	0.85
PART - II							
	PARTICULARS OF SHAREHOLDING						



1	Public Shareholding	4167153	4167153	4167153	4167153	4,167,153	4,167,153
	Number of Shares	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	500,000	500,000	Nil	Nil	500,000	
	- Number of shares	8.61%	6.62%	-	-	8.61%	6.62%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.55%	4.27%	-	-	5.55%	4.27%
	- Percentage of shares (as a % of the total share capital of the company)	6901200	7,051,200	7,551,200	6901200	7,051,200	7,051,200
	b) Non-Encumbered	91.39%	93.38%	100.00%	91.39%	93.38%	93.38%
	- Number of shares	58.89%	60.17%	64.44%	58.89%	64.44%	60.17%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						

Notes:

1) The above unaudited Financial Results for the half year ended September 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November 2013.

2) The Company operates in single segment only.

3) The status of Investors Complaints is as under:

Pending at the beginning of the quarter -	Nil
Received & Disposed off during the quarter -	Nil
Pending at the end of the Quarter -	Nil

4) The un-audited financial results of the Company for the quarter and half-year ended September 30, 2013 will be available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE (www.bseindia.com).Email:investor@readymadesteel.com

5) The Board has declared an interim dividend of 5% for financial year 2013-14 @ Rs.0.50/- per share on the face value Rs.10/-

6) The Board of directors allotted 23,00,000 warrants to promoter and non-promoter in its meeting held on 10/10/2013 after obtaining in-principal approval from BSE on 26/09/2013 and members approval in Annual general meeting 28/09/2013.

Place : Mumbai

Date : 14/11/2013

For & on behalf of Board of Directors
sd/-
Whole Time Director

