

**READYMADE STEEL INDIA LIMITED**

Regd Office : 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400 009  
Corporate Office : 101-102, Shreya House, Andheri Kurla Road, Andheri (East), Mumbai - 400 099  
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

Sr. No.	Particulars	(Rs. in Lacs)		
		Quarter Ended		Year Ended 31.03.2012 (Audited)
		30.06.2012 (Un Audited)	31.03.2012 (Un Audited)	
	<b>PART - I</b>			
1	Total Turnover / Income from Operations	1,308.15	1,517.30	7,749.43
		<b>1,308.15</b>	<b>1,517.30</b>	<b>7,749.43</b>
2	Expenditure			
a)	(Increase)/ Decrease in stock in trade	(52.86)	(1,239.76)	(990.31)
b)	Purchases and other incidental costs	1,164.44	2,554.81	7,661.01
c)	Employee Cost	26.37	55.65	149.21
d)	Depreciation	20.15	31.55	161.74
e)	Other Expenditure	55.64	61.52	284.26
	<b>Total Expenditure</b>	<b>1,213.73</b>	<b>1,463.77</b>	<b>7,265.91</b>
3	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	94.41	53.53	483.52
4	Other Income	32.97	62.45	87.61
5	Profit before Interest and Exceptional Items (3+4)	127.39	115.98	571.13
6	Interest & Financial Expenses	62.10	93.05	283.68
7	Profit after Interest but before Exceptional Items (5-6)	65.29	22.93	287.45
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	65.29	22.93	287.45
10	Tax Expense / (Credit)			
a)	Current Tax	11.77	(30.02)	57.85
b)	Deferred Tax	1.21	(11.26)	3.30
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>52.31</b>	<b>64.21</b>	<b>226.30</b>
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	1,171.84	1171.84	1171.84
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			442.06
14	Earnings Per Share - (Rs.)			
a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.45	0.59	2.10
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.45	0.59	2.10
	<b>PART - II</b>			
	<b>PARTICULARS OF SHAREHOLDING</b>			
1	Public Shareholding			
	Number of Shares	4,167,153	4,167,153	4,167,153
	Percentage of Shareholding	35.56%	35.56%	35.56%
2	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b)	Non-Encumbered			
	- Number of shares	7,551,200	7,551,200	7,551,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.44%	64.44%	64.44%

**STATEMENT OF UTILISATION OF PROCEEDS FROM PUBLIC ISSUE AS ON JUNE 30, 2012**

Particulars	Projected	(Rs. In Lacs)	
		Actuals	
Amount Received from IPO			3,474.53
Capital Expenditure *	2,778.53		1,105.47
Issue Expenses	450.00		382.61
Margin Money	115.00		115.00
General Corporate Purpose Expenses	131.00		120.25
<b>Total</b>	<b>3,474.53</b>		<b>1,723.33</b>
Unutilised Amount as on June 30, 2012			1,751.20
Less: Utilised for overseas acquisition as on date			1,751.20
<b>Unutilised amount as on date</b>			<b>Nil</b>

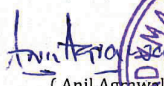
\* Including investment for overseas acquisition, as approved by members vide their resolution dated 8th June, 2012

**Notes:**

- 1) The above unaudited Financial Results for the quarter ended June 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August 2012.
- 2) The Company operates in single segment only.
- 3) The status of Investors Complaints is as under:

Pending at the beginning of the quarter -	Nil
Received & Disposed off during the quarter -	Nil
Pending at the end of the Quarter -	Nil
- 4) These being the first financials results for the quarter ended June 30, 2012 of the company after listing of its shares, the corresponding figures for the previous quarter i.e. for quarter ended June 30, 2011 have not been given.
- 5) The un-audited financial results of the Company for the quarter ended June 30, 2012 are available on the Company's website (<http://www.readymadesteel.com>) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com))
- 6) The Company has two Subsidiary Companies at Singapore and Hongkong. There being no operations in the Hongkong subsidiary, there has been no consolidation of the results for the same. The Subsidiary based in Singapore has acquired KH Foges Pte. Ltd., a leading foundation engineering company in Singapore on July 12th, 2012. Accordingly the consolidation for the same will be carried out in the quarter ending September 30th, 2012

Place : Mumbai  
Dated 14/08/2012

  
(Anil Agrawal)  
Managing Director

